

Wolf Theiss advises Orkla Food Ingredients AS in Strategic Partnership with Rhône Group LLC

Bratislava, Budapest, Prague, 23 November 2023 – Wolf Theiss, acting under the leadership of lead counsel Wiersholm, advised Orkla Food Ingredients AS in the divestment of a 40% stake in the company to Rhône Group LLC, a private equity firm. Rhone Group is set to acquire the stake in Orkla Food Ingredients AS for a equity consideration of 6.2 billion NOK (\$554 million).

Wolf Theiss advised on the Czech, Hungarian and Slovak law aspects, and in particular related to Due Diligence work, of the divestment of 40% stake in Orkla Food Ingredients AS, the Norway based supplier of baking ingredients.

The transaction, officially announced on 26 October 2023, is anticipated to conclude by the end of the first quarter of 2024, subject to customary closing conditions and regulatory approvals.

The Slovakian M&A team was led by Partner Bruno Stefanik and was further comprised of Counsel Zuzana Hodonova, Senior Associate Vladimir Simkovic, Jozef Vircik, Kristina Semanska, Miroslav Michler, Peter Dibala and Viktoria Achbergerova (all Associates, Corporate/M&A). The Hungarian team was led by Partner Janos Toth (Corporate/M&A), who was further supported by Senior Associate Peter Ihasz and Associate Dorottya Mercsek (both Corporate/M&A). The Czech M&A team consisted of Counsel Tereza Naucova, Senior Associate Michal Matous and Associate Kamila Webb.

“Our Wolf Theiss Bratislava Czech and Hungarian Corporate/M&A Team was very happy to assist our Client, Orkla Food Ingredients AS, in their process of forming a partnership with the global private equity firm Rhône”, says Bruno Stefanik, Partner, WT Bratislava.

About Wolf Theiss

Founded in 1957, Wolf Theiss is one of the leading law firms in Central, Eastern and South-Eastern Europe (CEE/SEE). We have built our reputation on unrivalled local knowledge which is supported by strong international capabilities. With 390 lawyers in 13 countries, over 80% of the firm's work involves cross-border representation of international clients.

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Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

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