

## PRESS RELEASE

### WOLF THEISS ASSISTS ERSTE GROUP BANK AG IN THE TOTAL EUR 123 MILLION FINANCING GRANTED TO MITISKA REIM

**Bucharest, 7 April 2021 – Wolf Theiss acted as legal advisor to Erste Group Bank AG in relation to a total EUR 123 million financing granted to Mitiska REIM, the leading specialist investor in European retail parks and convenience centres, for the purpose of refinancing its entire retail park portfolio in Romania.**

The financing was structured into three facility agreements corresponding to three different portfolios and the assistance provided by the team led by Partner Claudia Chiper consisted of preparing plausibility due diligence reports, drafting and negotiating all related finance documents, signing and taking the transactions to their financial closing.

With 24 retail parks representing 132,000 sqm, Mitiska REIM's Romanian portfolio is one of the largest real estate portfolios in the country. The entire portfolio was developed, built and managed to a high standard by Mitiska REIM and its Romanian country partner, Square 7 Properties over the past 10 years.

Proceeds of the financing will be used to fund the completion of a new retail park under construction in Baia Mare, extension development projects for existing retail parks in Tulcea, Slatina and Medias, and provide liquidity to the shareholders of the SPVs after having funded the growth of the portfolio.

*"We are glad to have successfully assisted Erste Group Bank AG and Mitiska REIM in closing a new financing transaction and securing in total more than EUR 123 million. Our team is delighted to continue with the string of work in terms of real estate financing including strategic projects in the real estate sector, specially during such challenging economic times", stated Claudia Chiper, Wolf Theiss Partner and Coordinator of the Banking & Finance team in Romania.*

Under the close coordination and lead of Claudia Chiper, the team who contributed to this success included Iuliana Stoicescu and Cătălin Sabău from the Banking & Finance practice and Flaviu Nanu from the Real Estate practice.

Wolf Theiss Rechtsanwälte  
GmbH & Co KG  
4 Vasile Alecsandri Str.  
The Landmark, Building A, 4th floor  
District 1, Bucharest 010639  
Romania  
T +40 21 308 81 00  
F +40 21 308 81 25  
bucuresti@wolftheiss.com  
www.wolftheiss.com

## **ABOUT MITISKA REIM**

Mitiska REIM is headquartered in Belgium and is Europe's leading specialist investor in retail parks and convenience centres, offering convenient shopping, ample free parking and affordable infrastructure. Properties typically offer a mix of necessity-driven retail brands, anchored by a major food store which drives daily footfall.

With over 40 years' experience, Mitiska REIM are experts in both retail operations and convenience real estate and have built strong relationships with leading national and international retail brands.

## **ABOUT WOLF THEISS**

Wolf Theiss is one of the leading European law firms in Central, Eastern and South-Eastern Europe with a focus on international business law. With 340 lawyers in 13 countries, over 80% of the firm's work involves cross-border representation of international clients. Combining expertise in law and business, Wolf Theiss develops innovative solutions that integrate legal, financial and business know-how.

For further information please contact:

### **Ana-Maria Nitu**

E-Mail: [ana-maria.nitu@wolftheiss.com](mailto:ana-maria.nitu@wolftheiss.com)

or

[marketing-bucuresti@wolftheiss.com](mailto:marketing-bucuresti@wolftheiss.com)  
[www.wolftheiss.com](http://www.wolftheiss.com)

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