

## PRESS RELEASE

### WOLF THEISS BUCHAREST PROMOTES THREE SENIOR ASSOCIATES IN THE BUCHAREST OFFICE

**Bucharest, 15 April 2020 – WOLF THEISS, one of the leading law firms in CEE and SEE is pleased to announce the promotion of three of its Bucharest office Corporate M&A lawyers to the level of Senior Associate.**

The promotion of Luciana Tache, Andreea Stan and George Ghitu recognizes the significant contributions made by each of these individuals to develop Wolf Theiss' Corporate M&A practice into one of the leading forces on the Romanian market. In 2019 they all three contributed to the success of 3 of the top 5 deals signed in Romania and which Wolf Theiss advised on. Throughout the years, Luciana, Andreea and George have received remarkable client feedback for their high professional and ethical standards, availability, collaboration, as well as for business understanding, apart from the legal knowledge and advisory expertise.

Luciana Tache specializes in commercial and corporate law/mergers and acquisitions and has advised clients in several industries on M&A transactions, corporate law matters and intragroup restructurings. Luciana graduated from both Bucharest University Law School and the Academy of Economic Studies - Finance, Insurance, Banking and Stock Exchange Faculty and has a master's degree in International Business Communication from the Faculty of International Business and Economics. Among the most significant recent transactions on which Luciana has been involved are the sale of the Romanian building materials company Adeplast by its shareholders to the Swiss publicly listed company, SIKA Group and the EUR 175 million acquisition by US giant Blackstone of Superbet. Luciana joined Wolf Theiss in 2018, after having previously worked with other top law firms in Romania.

Andreea Stan specializes in labour law and corporate and commercial law, with a focus on transactional restructuring matters. Andreea has experience with challenging collective dismissal projects and has advised clients on sensitive and sophisticated transactional matters and transfers of undertakings, often involving complex negotiations with employees. Andreea has also advised on complex, multi-step restructurings of group companies. Representative transactions on which Andreea has recently advised include the USD 9.8 billion joint venture agreement concluded by GlaxoSmithKline and Pfizer. Andreea joined Wolf Theiss in 2017, after previously working for many years with a local Romanian law firm.

George Ghitu specialises in corporate and commercial law, mergers and acquisitions, taxation, insurance and restructuring matters. He has worked on a significant number of domestic and international corporate and commercial transactions, including assisting clients in various business acquisitions and share

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deals, merger projects and business transfers. George has most recently been involved in the EUR 136 million acquisition by Ingka Investments (Ikea) of 80% of the shares in seven wind farm portfolio companies (SPVs) in Romania, (generating a total of 171MW of renewable energy) and the Blackstone acquisition of Superbet. Prior to joining Wolf Theiss in 2017, George worked in the Corporate/M&A department of a top tier Romanian law firm.

*"The promotion of Luciana, Andreea and George underscores Wolf Theiss' acknowledgement of their valuable contributions to the success of the Bucharest office and our continued commitment to the Romanian market, in general, even in these days of global uncertainty",* commented Bryan W. Jardine, the managing partner of the Wolf Theiss Bucharest office.

Ileana Glodeanu, Partner and Coordinator of the Corporate / M&A practice in the Wolf Theiss Bucharest office added: *"We are very excited to always see that the Firm recognises individual success and that we support at all times our dedicated professionals as they advance in their careers. I am proud and congratulate our three talented lawyers on their well-deserved promotions."*

## **ABOUT WOLF THEISS**

Founded in 1957, Wolf Theiss is one of the leading European law firms in Central, Eastern and South-Eastern Europe with a focus on international business law. With 340 lawyers in 13 offices located in Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

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