

## PRESS RELEASE

### **WOLF THEISS ADVISES PROSUS ON THE GOSTUDENT EUR 300 MILLION FUNDING ROUND**

**Vienna, 12 January 2022 - Wolf Theiss advises Prosus on the GoStudent EUR 300 million funding round, the largest investment ever for an Austrian tech start-up company.**

Under the supervision of Hartwig Kienast (Partner, Corporate/M&A), Wolf Theiss advised the lead investor Prosus and additional co-investors as lead counsel. Wolf Theiss had already advised investors on the series B and C funding rounds, in which GoStudent achieved unicorn status with the series C investment at a valuation of over EUR 1.4 billion in 2021.

In addition to Hartwig Kienast, the Wolf Theiss advisory team for the series D round consisted of Isabel Firneis (Senior Associate, Employment), Paulina Pomorski (Senior Associate, IP/Data Protection), Dorothea Rauchegger (Associate, Employment), Rahim Rastegar (Associate, Corporate/M&A) and Clemens Pretscher (Associate, Corporate/M&A).

"We are very proud to have advised a group of prominent PE/VE investors in several financing rounds of one of Austria's fastest growing start-ups, supporting its growth, by way of a series of investments, to a unicorn in only a single year" explains Hartwig Kienast. "This makes it the company with the strongest valuation increase of any start-up in Austria in 2021".

GoStudent once again made Austrian start-up history by closing the series D EUR 300 million funding round and thus, raising the company's value to three billion euros by the end of 2021. Leading the round was the new investor Prosus, one of the largest technology investors in the world.

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## ABOUT WOLF THEISS

Wolf Theiss is one of the leading European law firms in Central, Eastern and South-Eastern Europe with a focus on international business law. With 340 lawyers in 13 countries, over 80% of the firm's work involves cross-border representation of international clients. Combining expertise in law and business, Wolf Theiss develops innovative solutions that integrate legal, financial and business know-how.

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