

PRESS RELEASE

WOLF THEISS ACTS FOR SOMPO INTERNATIONAL IN M&A WARRANTY INSURANCE TRANSACTION

Kyiv, 7 March 2019 - Wolf Theiss advised a major international insurance company, Sampo International, on the M&A warranty and indemnity insurance transaction for the acquisition of the Aladdin shopping and entertainment center.

Located in one of the densely populated neighbourhoods of Kyiv, Ukraine, and having a total area of over 16,000 m², Aladdin was purchased by the Ukrainian Commercial Property Investment Holding, which is a part of Dragon Capital, from Meyer Bergman.

The Wolf Theiss Kyiv office team included Partner Taras Dumych and a Senior Associate Oksana Volynets as well as the Vienna based Partner Christian Mikosch.

The transaction is of great significance for Ukraine as it is first time ever that warranty insurance became available for an M&A, and particularly real estate M&A transaction in Ukraine.

Taras Dumych commented in this regard: "We were truly delighted and thrilled to work together with the team of Sampo International to make things happen in this transaction. It is extremely important both for foreign investors in Ukraine and Ukrainian businesses that the contractual warranty insurance tools are available. Both our client and us are excited to have become pioneers in introducing this opportunity in Ukraine."

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ABOUT WOLF THEISS

Founded in 1957, Wolf Theiss is one of the leading European law firms in Central, Eastern and South-Eastern Europe with a focus on international business law. With 340 lawyers in 13 offices located in Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

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