

## PRESS RELEASE

### WOLF THEISS ACTS FOR RENT24 IN A JOINT VENTURE TRANSACTION WITH THE UKRAINIAN CO-WORKING COMPANY CHASOPYS

**Kyiv, 20 December 2018 - The Ukrainian office of Wolf Theiss advised rent24, the leading international co-working and co-living solutions company headquartered in Germany, on its entering the Ukrainian market and a joint venture with a Ukrainian pioneer in the co-working solutions business – the Chasopys Group.**

**rent24** is one of the largest German providers of co-working spaces offering its tenants not only a flexible and efficient workplace but also opportunities for networking with like-minded people. **Chasopys** is one of the first Ukrainian companies that has started this business and since its launch has significantly expanded its operations and opened several premises in Kyiv and Lviv.

Wolf Theiss acted as the transactional counsel for **rent24** assisting the parties with structuring the transaction, advising on the corporate, investment, finance, real estate, tax, intellectual property and shareholders matters, preparing transactional documents and assisting with closing the transaction.

The Kyiv team of Wolf Theiss was led by Partner Taras Dumych and included a Senior Associate Oksana Volynets and Associates Olena Kravtsova and Mykhailo Razuvaiev. Taras Dumych commented on the transaction: "It was a pleasure to work on this transaction and help our client **rent24** make their entry and investments in Ukraine. This transaction is a great combination of international expertise and reputation of **rent24** and local expertise and reputation of **Chasopys** and its founders. We are even more excited that the transaction in Ukraine will serve a basis for further expansion of the business into other CEE countries."

In the course of this transaction Wolf Theiss was also cooperating with the Tallinn office of the Baltic law firm Sorainen and its Partner Piret Jesse and Associate Robin Teever, who provided advice on the Estonian law part of the transaction.

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## ABOUT WOLF THEISS

Founded in 1957, Wolf Theiss is one of the leading European law firms in Central, Eastern and South-Eastern Europe with a focus on international business law. With 340 lawyers in 13 offices located in Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

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