

## PRESS RELEASE

### WOLF THEISS ASSISTS REVETAS IN THE ACQUISITION OF PROJECT MARINA IN ROMANIA

**Bucharest, 12 November 2018 – Wolf Theiss assisted funds advised by Revetas Capital Advisors LLP (“Revetas”), a real estate investment advisor focussed on the CEE market, in the acquisition of the Landmark (“Project Marina”), a 23,500 GLA premium office complex located in Bucharest’s Central Business District.**

The transaction was closed end of October 2018 in Bucharest, with Revetas successfully acquiring the shares in the company which owns the office complex composed of 3 office buildings.

Wolf Theiss assisted Revetas in all stages of the acquisition process, from the negotiation and signing of the sale purchase agreement and the ancillary transactional documentation in relation to the transfer of the target shares, conducting the legal due diligence investigation, assistance in the refinancing of existing debt, to the preparation of the necessary closing formalities and ultimately to the successful acquisition of the Landmark.

"We are delighted to have been able to assist Revetas in this new acquisition in Romania, following our successful cooperation with Revetas for last year. We feel honoured that Revetas selected Wolf Theiss again for their expansion in the Romanian market. It was another intense and rewarding transaction! For us the acquisition of the Landmark by our client Revetas has a paramount importance" stated Partner Ileana Glodeanu, Coordinator of the Corporate/ M&A team of the Bucharest office.

"Revetas is excited about the addition of Project Marina as another high-quality asset to our portfolio. It was a pleasure to work with Wolf Theiss on this transaction and we are looking forward to continuing creating value for our tenants and investors in Romania, one of the fastest growing economies in Central and Eastern Europe", states Kiril Klaturov, General Counsel and Partner of Revetas.

The Wolf Theiss team of lawyers who worked on this transaction on behalf of the buyer was coordinated by Partners Ileana Glodeanu (Corporate/M&A) and Claudia Chiper (Banking & Finance) and included Counsel Flaviu Nanu (Real Estate), as well as Associates George Ghițu, Alexandru Asaftei, Costin Salaru and Sebastian Botic.

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## **ABOUT WOLF THEISS**

Founded in 1957, Wolf Theiss is one of the leading European law firms in Central, Eastern and South-Eastern Europe with a focus on international business law. With 340 lawyers in 13 offices located in Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

## **ABOUT REVETAS**

Revetas is a real estate investment manager executing a specialised strategy targeting distressed, undervalued, value-add and opportunistic assets in Central and Eastern Europe ('CEE'). The firm was founded in 2012 and is led by Managing Partner Eric Assimakopoulos together with his senior management team, who have been operating in the region for over 16 years. The business operates from London, Vienna and Luxembourg.

Revetas manages and invests capital on behalf of a global investor base comprising institutional investors, endowment funds, pension funds and ultra-high net worth individuals. It targets well located real estate assets with the potential to benefit from active asset management initiatives and additional capital investment. Revetas focuses on commercial property, including office, retail, hospitality and logistics, as well as residential assets. [www.revetas.com](http://www.revetas.com)

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