

## PRESS RELEASE

## WOLF THEISS ADVISES LAGARDÈRE ON SALE OF RADIO ASSETS IN CEE

**Warsaw, 20 April 2018 – Wolf Theiss has advised French media and publishing group Lagardère on the sale of its central European radio businesses, including Poland’s second-largest radio station, Radio ZET. Wolf Theiss provided advisory services on all aspects of the transaction in Poland, the Czech Republic, Slovakia and Romania.**

Lagardère sold its radio assets in Poland, the Czech Republic, Slovakia and Romania to Czech Media Invest. The transaction was the first in a series of disposals that are part of the company's strategic redeployment announced in March. The sale price of these assets was EUR 73 million.

“We are delighted to have been engaged in one of the most interesting transactions on the media market in central Europe in recent years. The scope of the project covered four jurisdictions and included strong radio brands in all of those countries,” said Jacek Michalski, Partner and Head of the Corporate and M&A Practice at Wolf Theiss’s Warsaw office, who led the transaction team. “Our client sought comprehensive professional service and we were able to fully cover each country involved in the deal.”

In addition to Jacek Michalski, the Wolf Theiss team also included Joanna Wajdzik and Anna Nowodworska from Wolf Theiss's Warsaw office, Jan Myska and Martin Kolacek from Wolf Theiss' Prague office, Ileana Glodeanu, Mircea Ciocirlea, Luciana Tache and Costin Salaru from Wolf Theiss' Bucharest office and Katarina Bielikova and Vladimira Rostarova from Wolf Theiss' Bratislava office.

The Paris office of Herbert Smith Freehills was lead counsel to Lagardère.

Lagardère is a global leader in content publishing, production, broadcasting and distribution. Its shares are listed on Euronext Paris. Czech Media Invest, co-owned and managed by Daniel Křetínský, is one of the largest media groups in the Czech Republic, with four daily titles, and numerous magazines and online domains. The company also owns two printing plants and is a leader in book publishing and press distribution.

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## ABOUT WOLF THEISS

Wolf Theiss is one of the leading European law firms in Central, Eastern and South-Eastern Europe with a focus on international business law. With 340 lawyers in 13 offices located in Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

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