

## PRESS RELEASE

### **WOLF THEISS BELGRADE ADVISES THE EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT (EBRD) ON ITS INAUGURAL RSD-DENOMINATED BOND ISSUE IN SERBIA**

**Vienna, 22 December 2016 – As of 15 December 2016, EBRD's issue of RSD 2,500,000,000 Floating Rate Bonds due December 2019 has been admitted to trading on the Belgrade Stock Exchange. This issuance is the first by an international financial institution in Serbia; it is denominated in Serbian dinars and governed by Serbian law. Raiffeisen Banka AD, Beograd, acted as underwriter for the issuance with Citigroup Global Markets Limited acting as marketing agent.**

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The Wolf Theiss team advising EBRD on this transaction included Senior Associate Miloš Andjelković and Associate Nevena Skočić of Wolf Theiss Belgrade who were supported by Partner Alexander Haas and Associate Nikolaus Dinhof, both of Wolf Theiss Debt Capital Markets.

Alexander Haas remarked, "Given that this was an inaugural transaction in the Serbian debt capital market and under the currently prevailing challenging market characterised by ultra-low interest rate levels, central banks' intervention and major geopolitical events, we are delighted that the EBRD has put its trust in the expertise and flexibility of both Wolf Theiss Serbia and the Wolf Theiss Debt Capital Market Team. This transaction has proved yet again the strong collaboration of the different Wolf Theiss teams, which safeguards our clients' success in innovative transactions."

The European Bank for Reconstruction and Development was founded in 1991 to create a new post-Cold War era in central and Eastern Europe, furthering progress towards market-oriented economies and the promotion of private and entrepreneurial initiative. The EBRD is owned by 65 countries from five continents, as well as the European Union and the European Investment Bank, and offers financial services in CEE, SEE, the Caucasus, central Asia, the Southern and Eastern Mediterranean, and other regions.

## ABOUT WOLF THEISS

Founded in 1957, Wolf Theiss is one of the leading European law firms in Central, Eastern and South-Eastern Europe with a focus on international business law. With 340 lawyers in 13 offices located in Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

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