

## PRESS RELEASE

### WOLF THEISS ADVISES ON ACQUISITION OF SCITEC NUTRITION

**Budapest, 25 August 2016 – Wolf Theiss has advised Ascendis Health, a South African publicly listed health and care brands company, in their acquisition of a 100% stake in Scitec Nutrition, one of the leading sports nutrition producers in the world, headquartered in Hungary. The transaction value was EUR 170 million.**

This acquisition is one of the most visible private equity transactions in the CEE region this year. The cross-border deal, which was one of the first acquisitions for the South African buyer in the CEE region, concerned more than a dozen European jurisdictions. The legal review, apart from the traditional legal fields, extended to food and health safety regulations in each of these jurisdictions. Also, given the worldwide presence of the target as well as the extended investment portfolio of the buyer, the merger control and regulatory compliance analysis extended to more than 50 jurisdictions across the globe.

The transaction is particularly unique as Ascendis has raised completion funds by way of a 1.2 billion ZAR (South African Rand) rights offering and vendor consideration placement on the Johannesburg Stock Exchange. This complexity required detailed legal analysis and drafting in the transaction documents, as well as advising on aspects of underwriting agreements with Absa Bank and HSBC Bank to underwrite any shares not subscribed for.

The Wolf Theiss transaction team was led by partners János Tóth and Richard Clegg and supported by senior associate Melinda Pelikán regarding the finance aspects. The team in Hungary comprised of associates Márk Chiovini, Zoltán Bódog, Péter Ihász, Enikő Lukács and Zoltán Bánki. Transactional assistance came from associates Dariusz Harbaty and Nikoleta Ratcheva. Associate Paul Hesse advised in competition matters, and partner Georg Kresbach advised in intellectual property matters.

FALUDI WOLF THEISS  
Ügyvédi Iroda  
Kálvin tér 12-13.  
Kálvin Center, 4. em.  
1085 Budapest  
Magyarország  
T +36 1 484 8800  
F +36 1 484 8825  
budapest@wolftheiss.com  
www.wolftheiss.com

## ABOUT WOLF THEISS

Founded in 1957, Wolf Theiss is one of the leading European law firms in Central, Eastern and South-Eastern Europe with a focus on international business law. With 340 lawyers in 13 offices located in Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

For further information please contact:

**Mag. Barbara Fürchtegott**

PR & Communications Manager

Wolf Theiss Rechtsanwälte / Attorneys-at-Law  
Schubertring 6, 1010 Vienna  
Austria  
Tel.: +43 1 51510 / 3808  
E-Mail: [barbara.fuerchtegott@wolftheiss.com](mailto:barbara.fuerchtegott@wolftheiss.com)

Find out more at [www.wolftheiss.com](http://www.wolftheiss.com)

