

Track Changes

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November 2019

ROMANIA ADOPTS THE SINGLE EUROPEAN SOLUTION FOR COUPLING INTRADAY MARKETS TOGETHER WITH BULGARIA, CROATIA, THE CZECH REPUBLIC, HUNGARY, POLAND AND SLOVENIA

The regulatory committee of the National Energy Regulatory Authority ("**ANRE**") approved, in an extraordinary meeting of 11 November 2019, the ANRE president's Order no. 202/2019 ("**Order 202**") and endorsed with the Approval no. 89/2019 ("**Approval 89**") the Procedure for the operation of the intraday electricity market, developed by Opcom S.A., the electricity market administrator.

Both Order 202 and Approval 89 are required to launch, on 19 November 2019, the second wave of coupling of intraday electricity markets through local projects. It should be noted that Romania is part of the project called LIP 15, along with Bulgaria, Croatia, Czech Republic, Hungary, Poland and Slovenia. Accordingly, Romania has adopted the single European solution for the coupling of intraday markets, in accordance with the provisions of Commission Regulation (EU) 2015/1222 of 24 July 2015 establishing guidelines on capacity allocation and congestion management.

In order to ensure a successful launch of the LIP 15 project, it was considered that the intraday market should function decoupled, but on the basis of these new rules, commencing from 12 November 2019.

By extending the functioning of the intraday market to a regional level and adopting a single European solution, it is anticipated that the liquidity of the intraday market will increase—thereby ensuring: (i) a lower market share and more accurate balancing of participants; (ii) better use of production capacity and resources; (iii) optimal use of the capacity of cross-border transport; and (iv) an improvement in securing the supply of electricity to consumers in Romania.

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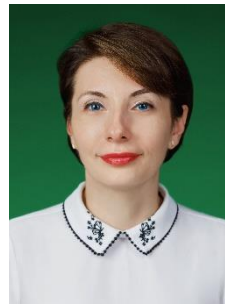


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