

## PRESS RELEASE

### **WOLF THEISS ADVISES DDM GROUP AND B2HOLDING IN THE ACQUISITION OF AN 800 MILLION (FACE VALUE) NPL PORTFOLIO FROM HETA**

**Vienna/Zagreb, 17 January 2019 – DDM Group, a multinational investor and manager of distressed assets, together with B2Holding, a leading player in debt purchase and debt collection, rely on the expertise of Wolf Theiss when purchasing a portfolio of distressed assets in Croatia from HETA ASSET RESOLUTION and its Croatian affiliates.**

"We are very happy to advise the bidder consortium DDM and B2 in this landmark project. The complex cross-border transaction involves multiple deal elements, in addition to the purchase of several loan/leasing portfolios," explains Andrea Gritsch, Partner Wolf Theiss.

The gross collection value (face value) of the portfolios amounts to approximately EUR 800 million and is composed of secured corporate loans. Wolf Theiss was in charge of buy-side negotiations, CMS Reich-Rohrwig Hainz on sell-side. The transaction remains subject to regulatory approval.

Besides Andrea Gritsch the team included Patricia Backhausen, Roland Marko, Günter Bauer, Leo Höher, Christine Siegl and Eva Stadler (all Vienna). From Wolf Theiss Zagreb Luka Tadic-Colic, Vedrana Ivekovic, Luka Colic and Borna Dejanovic were involved.

DDM is a specialist acquirer and manager of distressed asset portfolios in Southern, Central and Eastern Europe. For almost a decade, DDM has built and retained longstanding relations with international banks and financial institutions requiring sustainable solutions to recover outstanding distressed assets.

B2Holding provides debt solutions for banks and financial institutional vendors in several European countries and relies on a solid industry experience. B2Holding's Head office is located in Oslo. The Group has full operations in 23 European countries and offices in 3 additional countries.

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## ABOUT WOLF THEISS

Founded in 1957, Wolf Theiss is one of the leading European law firms in Central, Eastern and South-Eastern Europe with a focus on international business law. With 340 lawyers in 13 offices located in Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

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