

PRESS RELEASE

WOLF THEISS ADVISES RBI AND ERSTE GROUP ON THE PLACEMENT OF A CORPORATE BOND OF UBM DEVELOPMENT AG BY WAY OF AN EXCHANGE OFFER AND A CASH OFFER

Vienna, 20 November 2018 – Wolf Theiss has advised RBI and Erste Bank as joint lead managers and book runners of a € 75,000,000 corporate bond of UBM Development AG and as dealer managers of an exchange offer.

UBM Development AG, a European Real Estate developer, has successfully placed a new corporate bond on the capital market. The placement was completed by way of an exchange offer for UBM's bond 2014-2019 (ISIN: AT0000A185Y1) and a cash offer. UBM's new bond 2018-2023 (ISIN: AT0000A23ST9) has a tenor of 5 years and a coupon of 3.125 %. The value date was 16 November 2018. The new bond with a denomination of € 500 is listed on the Corporate Prime Segment of the Official Market of the Vienna Stock Exchange. The proceeds from the bond issue are to be used for the issuer's existing financing and for new and ongoing projects, particularly in the core markets of Germany, Austria and Poland.

Raiffeisen Bank International AG and Erste Group Bank AG have been responsible for the placement of the bond. As regards legal advice, both banks have relied on the expertise of the Wolf Theiss DCM team.

Alexander Haas led the Wolf Theiss team and was supported by Nikolaus Dinhof and Sebastian Prakiljacic. *“Combining an exchange offer and a cash offer was an interesting transaction structure and we would like to sincerely congratulate Erste Bank, RBI and UBM to this successful transaction”*, Alexander Haas explained. UBM Development AG was advised by Christian Temmel of DLA Piper Weiss-Tessbach Rechtsanwälte.

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ABOUT WOLF THEISS

Founded in 1957, Wolf Theiss is one of the leading European law firms in Central, Eastern and South-Eastern Europe with a focus on international business law. With 340 lawyers in 13 offices located in Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

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