

PRESS RELEASE

WOLF THEISS ADVISES RAIFFEISEN BANK INTERNATIONAL ON THE SALE OF ITS BULGARIAN BUSINESS TO KBC BANK

Vienna/Sofia, 17.11.2021 – Wolf Theiss advises Raiffeisen Bank International AG (RBI) on the sale of Raiffeisenbank (Bulgaria) EAD for 1,015 Billion Euro to KBC Bank NV.

Raiffeisen Bank International AG has reached an agreement on the disposal of 100 per cent of the shares of its Bulgarian subsidiary, Raiffeisenbank (Bulgaria) EAD, to KBC Bank NV, a fully owned subsidiary of Belgian KBC Group NV. The transaction is subject to routine regulatory approvals and merger control clearance.

A multi-disciplinary cross-border team led by Andrea Gritsch and Zeno Grabmayr (Banking M&A Vienna), Claus Schneider (Banking & Finance Vienna), Richard Clegg and Katerina Kraeva (Banking & Finance Sofia) advised RBI on this landmark transaction.

ABOUT WOLF THEISS

Wolf Theiss is one of the leading European law firms in Central, Eastern and South-Eastern Europe with a focus on international business law. With 340 lawyers in 13 countries, over 80% of the firm's work involves cross-border representation of international clients. Combining expertise in law and business, Wolf Theiss develops innovative solutions that integrate legal, financial and business know-how.

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