PRESS RELEASE

WOLF THEISS ADVISES BLACKSTONE ON THE ACQUISITION OF €1.64 BILLION CRH EUROPEAN DISTRIBUTION UNIT

Vienna, 18 July 2019 – Wolf Theiss advised the US multinational investment firm Blackstone on the acquisition of a €1.64 billion European Distribution Unit from Irish building materials supplier CRH.

Private Equity funds managed by Blackstone ("Blackstone") have reached an agreement to acquire the CRH Europe Distribution business ("CRH ED") for € 1.64 billion. CRH ED is the third largest building materials distribution platform in continental Europe, with national or regional leadership positions across the Netherlands, Germany, Switzerland, Austria, Belgium and France.

Wolf Theiss advised Blackstone in connection with the due diligence as well as the share purchase agreement from an Austrian law perspective. Partner Sarah Wared (Corporate/M&A) led the Wolf Theiss team consisting of Partner Horst Ebhardt, Associates Vilma-Reeta Kivilahti, Michael Kienzl, Clemens Pretscher, Simona Shpilsky and Agnes Steinberger (Corporate/M&A); Partner Matthias Unterrieder (Employment); Partner Guenter Bauer (Competition & Antitrust) Partner Holger Bielesz, Senior Associates Markus Taufner and Florian Pechhacker (Dispute Resolution); Partner Birgit Kraml and Associate Stefan Horn (Real Estate); Partner Niklas Schmidt and Counsel Eva Stadler (Tax) and Senior Associate Paulina Pomorski (IP/IT).

Blackstone is one of the world's leading investment firms. With \$512 billion in assets under management, Blackstone's business includes investment vehicles focused on private equity, real estate, public debt and equity, non-investment grade credit, real assets and secondary funds, all on a global basis.

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ABOUT WOLF THEISS

Founded in 1957, Wolf Theiss is one of the leading European law firms in Central, Eastern and South-Eastern Europe with a focus on international business law. With 340 lawyers in 13 offices located in Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

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