PRESS RELEASE

WOLF THEISS APPOINTS LECH GILICIŃSKI HEAD OF NEW WARSAW RESTRUCTURING PRACTICE

Warsaw, 17 June 2019 – Wolf Theiss has set up a Restructuring Practice in its Warsaw office, appointing Lech Giliciński as a Partner and head of the team. He will also take on the role of Coordinator for Restructuring, Insolvency and Distressed Investments in Central Europe.

Lech Giliciński has 27 years of professional experience, focusing on operational and financial turnarounds, distressed asset sales and private equity. Prior to joining Wolf Theiss, he was a partner heading the Banking, Finance and Restructuring Practice in the Warsaw office of DWF (previously K&L Gates). His experience also includes work for White & Case and as principal legal adviser to the Ministry of Justice and the European Bank for Reconstruction and Development during the introduction of Poland's Bankruptcy and Rehabilitation Law. Lech Giliciński was also the Country Partner for the World Bank in the area of insolvency and restructuring.

"I am really delighted to join this vibrant team of recognized experts at one of the most ambitious law firms in the region, to support its expansion into the highgrowth area of corporate restructuring and asset sales," Lech Giliciński said. "There's been an increasing number of distressed asset transactions across Europe in past years, notably in the real estate sector. In Poland we're seeing more and more sales of mortgage and corporate loan portfolios, and this trend is set to continue."

Also joining Wolf Theiss from DWF is Counsel Joanna Gąsowski, an attorney-atlaw admitted to practice in Poland and New York. Joanna Gąsowski, who holds a restructuring advisor license in Poland, focuses on bankruptcy and restructuring proceedings, as well as mezzanine financing for the real estate sector. She has extensive experience representing debtors, funds and Polish and international investors involved in bankruptcies, out-of-court restructurings, foreclosures, distressed asset purchase transactions and trading in loans and claims. In 2018, she won a "Rising Star" award in the IFLR1000 rankings for her work in banking, restructuring and insolvency.

"The arrival of Lech and Joanna marks another important step in the expansion of our firm in Central and Eastern Europe and helps strengthen our truly regional presence," said Tomasz Stasiak, Co-Managing Partner at Wolf Theiss in Warsaw. "With this new team on board, our clients can rest assured that they are going to obtain best-in-class, expert advice on trading in loan portfolios, distressed asset acquisitions and corporate and financial restructuring." WOLF THEISS P. Daszkowski sp.k. ul. Mokotowska 49 00-542 Warsaw Poland T +48 22 378 8900 F +48 22 378 8901

warszawa@wolftheiss.com www.wolftheiss.com

ABOUT WOLF THEISS

Wolf Theiss is one of the leading European law firms in Central, Eastern and South-Eastern Europe with a focus on international business law. With 340 lawyers in 13 offices located in Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

For further information please contact:

Marta Niedziałek, MBA Operations and Marketing Communications Manager

WOLF THEISS P. Daszkowski sp.k. ul. Mokotowska 49, 00-542 Warszawa, Polska Tel.: +48 603 910 062 E-Mail: marta.niedzialek@wolftheiss.com www.wolftheiss.com