

## PRESS RELEASE

### WOLF THEISS ADVISES SAVA RE, D.D. ON THE ISSUE OF A RATED SUBORDINATED CORPORATE BOND

**Vienna, 6 November 2019 - Wolf Theiss advised Sava Re, d.d. as issuer on a EUR 75 million subordinated bond (ISIN: XS2063427574).**

Sava Re, d.d. successfully issued a subordinated corporate bond in the amount of EUR 75 million targeting institutional investors. The corporate bond rated BBB+ by Standard & Poor's Global Ratings Europe Limited has a denomination of EUR 100,000 and a coupon of 3.750 per cent. *per annum* until the first call date. Thereafter, unless previously redeemed, the corporate bond will bear interest at a rate of 4.683 per cent. *per annum* above the 3-months EURIBOR until scheduled maturity in 2039. The Issuer intends to use the net proceeds for general corporate purposes of its group and optimisation of its capital structure. The closing for the corporate bond which has been admitted to trading on the Luxembourg Stock Exchange's regulated market took place on 28 October 2019.

Sava Re, d.d. was advised by a multi-jurisdictional Wolf Theiss DCM team. Led by Markus Bruckmüller and Klemen Radosavljevic, our team consisted of Claus Schneider, Christine Siegl, Tjasa Lahovnik, Nikolaus Dinhof and Sebastian Prakiljacic.

The corporate bond was placed by Erste Group Bank AG as sole structuring advisor and sole bookrunner who was advised by Peter Waltz and Konrad Uhinck from Linklaters LLP Frankfurt.

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## ABOUT WOLF THEISS

Founded in 1957, Wolf Theiss is one of the leading European law firms in Central, Eastern and South-Eastern Europe with a focus on international business law. With 340 lawyers in 13 offices located in Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

For further information please contact:

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