

PRESS RELEASE

WOLF THEISS ADVISES 4IG NYRT ON THE ACQUISITION OF A MAJORITY STAKE IN ALBTELECOM

13 December 2021 – The Hungarian IT and Technology group 4iG Nyrt relied on the legal expertise of Wolf Theiss in the acquisition of a majority stake in the Albanian telecom operator ALBtelecom. 4iG Nyrt acquired the stake from a subsidiary of Calik Holding, one of Turkey's leading privately held industrial groups. The signing took place on 8 December 2021. Completion is subject to regulatory approvals.

Wolf Theiss advised 4iG on this regional transaction under the lead of Richard Clegg (Partner, International M&A). The Wolf Theiss core team included Nako Sokol (Partner, Albania), Norbert Balint (Counsel, Hungary M&A & Capital Markets), Irina Dekova (Consultant, International M&A), and Kristaq Profkola (Associate, Albania). The core team was further supported by other Wolf Theiss lawyers in Albania, Hungary and Bulgaria. Yavuz & Uyanik & Akalin advised on elements of the transaction involving Turkish law.

ABOUT WOLF THEISS

Wolf Theiss is one of the leading European law firms in Central, Eastern and South-Eastern Europe with a focus on international business law. With 340 lawyers in 13 countries, over 80% of the firm's work involves cross-border representation of international clients. Combining expertise in law and business, Wolf Theiss develops innovative solutions that integrate legal, financial and business know-how.

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