

PRESS RELEASE

WOLF THEISS ADVISES ERGO GROUP ON SALE OF ITS CZECH SUBSIDIARY

Vienna, 15 November 2021 - Wolf Theiss has advised the international insurance group ERGO on the sale of its Czech subsidiary.

Sparkassen-Versicherung Sachsen has acquired ERGO pojišťovna from ERGO Versicherung Aktiengesellschaft and ERGO Austria International AG.

A cross-border team including Sarah Wared (Partner/Corporate/M&A) from Austria, and Barbora Malimankova (Senior Associate/Corporate/M&A), Robert Pelikan (Partner/Regulatory) and Tereza Naucova (Counsel/Corporate/M&A) from the Czech Republic advised ERGO on transaction agreements and regulatory aspects of the transaction as lead counsel. The deal was signed on 22 December 2020. The closing took place on 4 November 2021 and was subject to customary conditions precedent, in particular approval by the competent insurance supervisory authority.

ERGO Group is one of the major insurance groups in Germany and Europe. Worldwide, the Group is represented in approximately 30 countries and concentrates on Europe and Asia. ERGO Group offers a comprehensive spectrum of insurance, provision and services.

ABOUT WOLF THEISS

Wolf Theiss is one of the leading European law firms in Central, Eastern and South-Eastern Europe with a focus on international business law. With 340 lawyers in 13 countries, over 80% of the firm's work involves cross-border representation of international clients. Combining expertise in law and business, Wolf Theiss develops innovative solutions that integrate legal, financial and business know-how.

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