## Rent reduction due to Covid-19: a cross-regional overview

## **WOLF THEISS**

	ALBANIA	AUSTRIA		BOSNIA- HERZEGOVINA	BULGA	RIA	CROATIA	CZECH REPUBLIC		HUN	GARY
STATUTORY DEFERRAL	Only for the first 2 months (Apr and May 2020). No other legislation was enacted in relation to rents.	Only for residential 31 Mar 2021) For rent c 1 Apr 2020 - 30 Jun	due from	•	Only for state or owned properti discretion (unti	es and upon	•	(Until 31 Dec 2020, only for a re from 12 Mar to 30 Jun 202			lential in cas municipality properties
RIGHT TO REDUCE RENT	Only if contractually agreed	(in case demised pro unuseable)	emises	•	For commercial may be claimed majeure / busine	l under force	•	•		(	•
RENT DUE	•	Ð		0	÷		Ð	Ð		Ð	
PROTECTION AGAINST TERMINATION	•	Only for residential (until 30 Jun 2022)		•	Only for commercial properties in cases of force majeure		•	(Until 31 Dec 2020 and only because of not paying a rent due from 12 Mar to 30 Jun 2020)		Only for certain industries and only in case of state or municipality owned properties	
DEFAULT INTEREST	As per contract	Ð		Ð	0		Đ	•			D
ADDITIONAL MEASURES	•	Fixed cost subsidy, compensatior	measures implemented		Basic rent subsidy (for the first from 13 Mar to 30 Jun 202 for the second period from 1 30 Sep 2020; extention for the period is expected)	20, Jul to		•			
	POLAND			ROMANIA			SERBIA	SLOVAKIA	SLC	OVENIA	UKRAIN
STATUTORY DEFERRAL	•		Legislation enacted but not effec		effective	•		Under certain conditions only for commercial premises		•	•
RIGHT TO REDUCE RENT	Θ			Θ		Only if contractually agreed, or based on two legal concepts of the Law on Contracts and Torts which - rebus sic stantibus or impossibility of performance not attribut- able to either party (both of which would be applicable in limited number of cases and under quite restrictive conditions)		(Landlord may reduce the rent which will be subsequently compensated by the state)	Only for tenants of business premises owned by the state or municipalities and subject to sev- eral conditions set by the law		Only for commun property
RENT DUE	In shopping malls > 2000 sq.m. the rent is not due during trade prohibition period, if the tenant makes an offer (within 3 months as of the date of lifting up of the prohibition applicable to a given type of activ- ity) to the landlord for extension of the lease term by: (i) the period of the prohibition + (ii) 6 months			Đ		Đ		Under certain conditions, the tenant has a right to pay rent in a maximum of 48 equal installments (applicable only to commercial premises)	• Iy		•
PROTECTION AGAINST	No (except for specific cases concerning e.g. tenant's restructuring			•			•	Until 31 Dec 2020 (applicable only to rent payments due from 1 Apr 2020 to 30 Jun 2020 related to		Đ	•

PROTECTION AGAINST TERMINATION	No (except for specific cases concerning e.g. tenant's restructuring	Ð	0	Until 31 Dec 2020 (applicable only to rent payments due from 1 Apr 2020 to 30 Jun 2020 related to COVID-19 situation)	Đ	•	
DEFAULT INTEREST	•	As per contract	•	•	•	•	
ADDITIONAL MEASURES	•	Relief can be requested under general force majeure or hardship provisions. State aid scheme envisaging 3-months rent relief is under debate. Tax facilities available (reduction of income tax, exemption from social health contribution, salary compensation for employees).	•	New rent subsidy, applica- tions to be submitted by 31 March 2021 (only for commercial premises)	Fixed cost subsidy for part of the fixed costs (subject to several conditions set by the law)	•	