## **PRESS RELEASE**

## WOLF THEISS ADVISES KYOCERA ON ITS ACQUISITION OF 100% OWNERSHIP OF VAN AERDEN GROUP

Vienna, 21 February 2019 – Wolf Theiss has advised Kyocera on its acquisition of 100% of the shares of Van Aerden Group BV, a European pneumatic tool manufacturing and sales company. Signing took place on 2 February 2019.

Wolf Theiss advised Kyocera with respect to all legal aspects of the transaction from an Austrian, Hungarian and Slovenian law perspective (due diligence, advice in connection with the SPA and corporate governance topics).

The team was led by Sarah Wared, Vienna, (Corporate/M&A), and included Iris Riepan, Vienna, (Real Estate), Vilma-Reeta Kivilahti, Vienna, (Banking & Finance), Martin Laschan, Vienna, Klemen Radosavljevic, Ljubljana, Janos Toth, Budapest, and Mark Chiovini, Budapest (all Corporate/M&A).

Van Aerden Group manufactures the Aerfast brand of pneumatic tools, including nailers and staplers, with sales operations in more than 10 European countries. In recent years, Kyocera has expanded its tool business by diversifying from its core line of industrial metal processing tools. It entered the pneumatic tool business in Northern Europe and Germany in 2011 through the acquisition of the Unimerco Group (now: Kyocera Unimerco A/S). In 2017, Kyocera acquired Senco Holdings, Inc. (now: Kyocera Senco Industrial Tools, Inc.), known for its broad range of high-quality pneumatic and cordless power tools in the U.S., the world's largest market for nailers.

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## **ABOUT WOLF THEISS**

Founded in 1957, Wolf Theiss is one of the leading European law firms in Central, Eastern and South-Eastern Europe with a focus on international business law. With 340 lawyers in 13 offices located in Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

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