

## PRESS RELEASE

### WOLF THEISS AND GOODWIN PROCTER ADVISE DST GLOBAL ON INVESTMENT IN GOSTUDENT

**Vienna, 22 June 2021 – GoStudent announced the successful completion of a EUR 205 million Series C financing, led by US based investor DST Global. International law firm WOLF THEISS advised the new investor on all Austrian legal aspects.**

Vienna-based e-learning start-up GoStudent achieves unicorn status with the EUR 205 million Series C investment at a valuation of over EUR 1.4 billion. The funding round was led by US investor DST Global and included Softbank, Tencent and Dragoneer as new investors. In addition, the existing investors Coatue, Left Lane Capital and DN Capital participated in the round. GoStudent is a digital learning platform providing online classes. The company was founded in 2016 by Felix Ohswald (CEO) and Gregor Müller (COO) in Vienna and is active in 15 countries in Europe. Through the platform, GoStudent offers fee-based online one-to-one courses for students of all ages in all school subjects. GoStudent now employs more than 500 people in 12 locations and over 5,000 tutors. The investment round is intended to further drive global expansion.

WOLF THEISS together with US law firm GOODWIN PROCTER advised the new investor on all legal aspects concerning the transaction. The WOLF THEISS team was led by partner Hartwig Kienast (Corporate/M&A) and included associate Clemens Pretscher (Corporate/M&A), senior associate Isabel Firneis and associate Dorothea Rauchegger (Employment), consultant Karin Spindler-Simader and associate Alexander Quendler (Tax), counsel Jochen Anweiler (competition) as well as senior associate Paulina Pomorski (IP/Data Protection).

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## ABOUT WOLF THEISS

Wolf Theiss is one of the leading European law firms in Central, Eastern and South-Eastern Europe with a focus on international business law. With 340 lawyers in 13 countries, over 80% of the firm's work involves cross-border representation of international clients. Combining expertise in law and business, Wolf Theiss develops innovative solutions that integrate legal, financial and business know-how.

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