

## Wolf Theiss advises Advent International on the acquisition of a majority stake in Reckitt's Essential Home portfolio

**Warsaw, 4 August 2025 – Wolf Theiss advised Advent International, a leading global private equity investor, on its investment in Reckitt's Essential Home portfolio ("Essential Home"), a British multinational consumer goods company. As part of the transaction, Advent will acquire a 70% stake to facilitate the company's accelerated growth and innovation in the years to come as a standalone business. The transaction values Essential Home at an enterprise value of up to USD 4.8 billion.**

The carve-out of Essential Home will create a dedicated global home care platform with an iconic portfolio of leading brands – including Air Wick, Calgon, Woolite, Cillit Bang and SBP – that are widely known and trusted by consumers worldwide.

As part of the transaction, Reckitt will retain a significant minority interest of 30%, thereby affirming the company's strong value-creation prospects. Advent and Reckitt are aligned in their strategic vision and share a commitment to enhancing the company's long-term performance.

The transaction remains subject to customary closing conditions and regulatory approvals.

*"As a global private equity firm with a strong track record both in executing carve-outs and in backing iconic consumer brands, Advent is well positioned to support Essential Home in the next phase of its journey. We intend to accelerate investment across the brand portfolio to drive growth and innovation and create value for both Essential Home's consumers and trade partners", said Nicolas Chavanne, Managing Director of Advent.*

The Wolf Theiss team, working alongside Kirkland & Ellis, lead counsel to Advent International, provided comprehensive support throughout the entire transaction in Poland and Hungary.

The transaction team in Poland was led by Partners Katarzyna Wójcik Bąkowska (Corporate M&A) and Krzysztof Libiszewski (Corporate M&A) supported by Associate Oliwia Kruczyńska (Corporate M&A).

### Wolf Theiss

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The Hungarian team involved in the transaction consisted of Counsel Barnabás Buzási (Employment) and Senior Associate Peter Ihasz (Corporate M&A).

## About Wolf Theiss

Founded in 1957, Wolf Theiss is one of the leading law firms in Central, Eastern and South-Eastern Europe (CEE/SEE). We have built our reputation on unrivalled local knowledge which is supported by strong international capabilities. With 400+ lawyers in 13 countries and a central European hub in Brussels, over 80% of the firm's work involves cross-border representation of international clients.

Albania, Austria, Bosnia and Herzegovina, Brussels, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

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