

## Wolf Theiss advises Northvolt Poland on the sale of Europe's largest battery energy storage systems manufacturing operation

**Warsaw, 11 July 2025 – Wolf Theiss advised Northvolt Poland, a battery developer and manufacturer, on the sale of Europe's largest energy storage systems manufacturing operation (Northvolt Dwa ESS) to Lyten, the supermaterial applications company and global leader in lithium-sulfur batteries.**

Lyten will take full ownership of Northvolt Dwa ESS, a battery energy storage systems (BESS) manufacturing and R&D facility located in Gdańsk, Poland. Northvolt Dwa ESS is the largest BESS manufacturing complex in Europe, with an aggregate area of approx. 25,000 m<sup>2</sup> (270,000 ft<sup>2</sup>). The financial terms of the acquisition have not been released by either party.

The acquisition accelerates the expansion of Lyten's lithium-sulfur batteries into Europe and provides Lyten with the production capacity to meet demand in the growing BESS market.

*"Northvolt set out to lead the sustainable development of Europe's battery industry. Lyten is carrying that mission forward with BESS manufacturing and the introduction of lithium-sulfur batteries in Europe, which replaces minerals like nickel, cobalt, manganese and graphite, with locally abundant battery materials. Moreover, it is important and exciting that the factory in Gdansk, built for the production of energy storage systems, will continue its operations,"* stated Robert Chryc-Gawrychowski, CEO of Northvolt Poland.

Northvolt and Lyten intend to close the transaction in the third quarter of 2025.

Wolf Theiss acted as lead counsel for Northvolt. The team was led by Partners Izabela Zielińska-Barłózek and Maciej A. Szewczyk (Corporate/M&A), supported by Associate Michał Pypka (Corporate/M&A). The core team also comprised Partners Grzegorz Skowroński (Real Estate), Przemek Kozdój (Banking & Finance) and Counsel Bartosz Kopik (Real Estate), as well as Associates Kamil Król (Real Estate) and Maria Markowska (Banking & Finance).

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