

Wolf Theiss advised CWR Realitäten GmbH on the sale of the voco Vienna Prater hotel

Vienna, 25 June 2025 – Ahead of upcoming changes to the real estate transfer tax on share deals, the shares in Engerth 173-175 Entwicklungs GmbH & Co KG – the property owner and lessor of the voco Vienna Prater hotel – were sold to Nowu Hospitality GmbH.

Formerly operated as Austria Trend Hotel Lassalle, the hotel was fully refurbished and relaunched under the “voco by IHG” brand following the conclusion of a hotel development and lease agreement with GS Star AT GmbH, a member of the Gorgeous Smiling Hotels group.

Wolf Theiss advised CWR Realitäten GmbH, a subsidiary of WINEGG Realitäten GmbH, on all legal aspects of the transaction. The team was led by Stefan Horn (Partner, Real Estate), supported by Clara Gordon (Partner), Julia Male (Associate, both Corporate/M&A) and Katharina Ettl (Associate, Real Estate).

“We previously advised the lessor in drafting and negotiating the hotel development and lease agreement and are pleased to see this project has now taken another successful step with the change of ownership”, said Stefan Horn, Partner at Wolf Theiss.

“We greatly appreciated the professional and constructive cooperation with all parties involved, especially with Stefan Horn of Wolf Theiss”, noted Gebhard Schachermayer, Managing Partner at JPI Hospitality Advisory GmbH. JPI Hospitality advised on the acquisition, planning, renovation, up to the current sale; it continues to be responsible for asset management.

The buyer was advised by HASCH UND PARTNER Rechtsanwälte GmbH, led by Dr Bernhard Steindl (Partner).

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