

Wolf Theiss advises Northvolt on the sale of Northvolt Systems' Industrial division to Scania

Warsaw, 16 April 2025 – Wolf Theiss, in collaboration with Mannheimer Swartling, advised Northvolt AB, a battery manufacturer and subsequently the bankruptcy estate of Northvolt Systems AB on the sale of its Industrial division to Scania, a leading industrial group.

Established in 2018, Industrial focuses on the design, manufacturing and sale of scalable battery systems for the heavy industry and off-highway market segments. The business employs approximately 260 people across a production facility in Gdańsk, Poland and an R&D facility in Tomtebodå, Stockholm.

The transaction was initiated by Northvolt in autumn 2024 and completed by the bankruptcy estate on 11 April 2025. It marks a key milestone for the bankruptcy estate, enabling it to optimise its asset portfolio while ensuring the continued operation of the business under new ownership.

Wolf Theiss acted as lead Corporate/M&A adviser in Poland to Northvolt Poland, in addition to acting as Polish counsel to Northvolt AB (and later to the bankruptcy estate of Northvolt Systems AB).

The Wolf Theiss team was led by Partners Izabela Zielińska-Barłózek and Maciej A. Szewczyk (both Corporate/M&A), supported by Associate Michał Pypka (Corporate/M&A). The core team also included Partner Przemek Kozdój (Banking & Finance), Counsel Joanna Gąsowski (Restructuring & Insolvency), Counsel Dominik Wałkowski (Environment), Counsel Marcin Rudnik (Regulatory) and Associate Maria Markowska (Banking & Finance).

About Wolf Theiss

Founded in 1957, Wolf Theiss is one of the leading law firms in Central, Eastern and South-Eastern Europe (CEE/SEE). We have built our reputation on unrivalled local knowledge which is supported by strong international capabilities. With 400+ lawyers in 13 countries and a central European hub in Brussels, over 80% of the firm's work involves cross-border representation of international clients.

Wolf Theiss

Rechtsanwälte GmbH & Co KG
Schubertring 6
1010 Vienna
Austria

T +43 1 515 10
F +43 1 515 10 25
E wien@wolftheiss.com

UID: ATU 68242500
ADVM: P130664; FN 403377 b
FG: HG Vienna; Seat: Vienna

Wolf Theiss

Albania, Austria, Bosnia and Herzegovina, Brussels, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

For further information please contact:

Wolf Theiss PR Team

Wolf Theiss Rechtsanwälte
Attorneys-at-Law
Schubertring 6
A-1010 Wien
Austria

T +43 1 51510 00
E pr@wolftheiss.com
W wolftheiss.com

