

Wolf Theiss advises AIRSOL on the acquisition of MedAir Oxygen Solution

Bucharest, 13 May 2024 - Wolf Theiss Romania advised AIRSOL S.r.l., a fully owned subsidiary of SOL S.p.A. (an Italian multinational Group operating in the technical, industrial and medicinal gases sector) on the acquisition of a majority shareholding in MedAir Oxygen Solutions S.R.L., a Romanian company active in the field of Home Medicinal Care. The deal was signed and closed on 21 March 2024.

Coordinated by Romanian office Managing Partner Bryan W. Jardine, the core Wolf Theiss team members on the transaction were Senior Associate Andreea Cărare and Associate Marius Moldoveanu.

Wolf Theiss provided legal assistance to AIRSOL during all stages of the transaction, including due diligence, FDI approval and negotiation of the documents required for the successful signing and closing of this transaction. The remaining minority shareholder will retain a management role in the company, which also necessitated the drafting and negotiation of the ancillary agreements governing the future relationship between the parties.

This is a landmark transaction for AIRSOL, since this acquisition represents the group's first direct entry into the Romanian Home Care market and reflects the company's commitment to growth and expansion across Europe.

Through this transaction, the Italian company will bring its decades of experience, know-how and capabilities to the Romanian market, thereby improving the services and products available in the Romanian homecare sector.

"Over the last several months, we have been working closely with our legal advisors at Wolf Theiss. Their expertise, dedication and proactive approach was essential for the successful signing and closing of the transaction", stated **Emanuele Lainati, Legal Affair Manager of SOL Group.**

"We are thrilled to have represented the Sol Group on this transaction, which marks its entry into the Romanian market. It is significant as AIRSOL, strengthens its position in Europe and the CEE/SEE region and improves the palliative services and products in this country. Special thanks to all parties who worked very collaboratively to successfully finalise this transaction", stated **Bryan Jardine, Managing Partner of Wolf Theiss Romania.**

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About SOL Group

SOL Group is an Italian multinational company, present in Europe, Brazil, Morocco, India and Turkey, active with the brand SOL in the production, applied research and sale of technical, pure and medical gases and with the brand VIVISOL in the home care services. Most recently SOL Group has widened his operations also in the biotech business (brand: Biotechsol) and in the production of renewable energy (brand: Hydrosol). SOL Spa, the holding company of SOL Group, is listed on the Milan Stock Exchange since July 1998.

About Wolf Theiss

Founded in 1957, Wolf Theiss is one of the leading law firms in Central, Eastern and South-Eastern Europe (CEE/SEE). We have built our reputation on unrivalled local knowledge which is supported by strong international capabilities. With more than 400 lawyers in 13 countries, over 80% of the firm's work involves cross-border representation of international clients.

In Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, manufacturing, trading, distribution and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive, constructive business-oriented solutions on the basis of legal, fiscal and business know-how.

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