

Wolf Theiss advises Lion's Head Investments on the Acquisition of BPD Logistics

Sofia, 8 May 2024 – Wolf Theiss provided legal advice to Lion's Head Investments in relation to the acquisition of a significant portion of logistics company BPD, marking a notable transaction within the sector. Valued at €71.4 million, this deal represents a substantial investment in Bulgaria's industrial properties market.

The Purchase and Sale Agreement (PSPA) signing occurred on 12 April 2024, representing a significant step in Lion's Head Investments' strategic expansion efforts.

Wolf Theiss advised Lion's Head Investments on various aspects of the transaction, including conducting due diligence, drafting transaction documentation to formalise the deal and assisting in negotiations by ensuring that the terms agreed upon were favourable and protected their interests.

The Wolf Theiss team was led by team leader Radosveta Kojuharova (Partner, RE) and further consisted of Anna Rizova (Partner, Energy, Competition, Employment, Data Protection, IP, Healthcare, Corporate, Compliance), Richard Clegg (Partner, Corporate/M&A, TMT), Katerina Kraeva (Partner, Banking and Finance), Radoslav Mikov (Partner, Regulatory & Procurement), Hristina Dzhevlekova, (Council, Competition, Employment, Data Protection, Healthcare), Katerina Novakova (Council, Regulatory & Procurement), Ivelina Atanasova (Senior Associate, RE), Jasmina Uzova (Senior Associate, Corporate/M&A), Zhulieta Markova (Senior Associate, Competition, Employment, Data Protection, Healthcare), Staniella Todorova (Senior Associate, Corporate/M&A), Nikolay Ilchev (Associate, RE), Boryana Filimonova (Associate, Corporate/M&A), Boris Barsanov (Associate, RE), Yana Madzharova, (Associate, Employment, Data Protection, Competition) and Evelina Dacheva (Trainee, RE).

"Delighted to have guided Lion's Head through the strategic acquisition of BPD, marking a monumental EUR 71.4 million entry into Bulgaria's industrial properties market. This transaction not only expands Lion's Head's portfolio but also sets a new standard in regional industrial real estate investments. Proud to have collaborated with UniCredit Bulbank to facilitate this landmark deal. This acquisition underscores the critical role of strategic legal advisory in executing major commercial real estate transactions and setting the stage for further expansion across Bulgaria, Romania, and Poland", added Radosveta Kojuharova (Partner), Wolf Theiss.

Wolf Theiss

Rechtsanwälte GmbH & Co KG
Schubertring 6
1010 Vienna
Austria

T +43 1 515 10
F +43 1 515 10 25
E wien@wolftheiss.com

UID: ATU 68242500
ADVM: P130664; FN 403377 b
FG: HG Vienna; Seat: Vienna

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Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

For further information please contact:

Wolf Theiss PR Team

Wolf Theiss Rechtsanwälte
Attorneys-at-Law
Schubertring 6
A-1010 Wien
Austria

T +43 1 51510 00
E pr@wolftheiss.com
W wolftheiss.com

