

## **Wolf Theiss advises Terreal Group on the sale of a major stake in their European roofing business to Wienerberger**

**Vienna, 1 March 2024 – Wolf Theiss advises Terreal Group, a provider of roofing and solar solutions, on the sale of a significant part of its European roofing business to Wienerberger, a leading international manufacturer of building material and infrastructure solutions.**

The strategic sale encompasses Terreal operations in France, Italy, Spain and the USA, along with the Creaton business in Germany and the Benelux countries. Terreal operations located in Austria, Poland and Hungary are not part of the transaction. The value of the acquisition amounts to EUR 600 million, subject to customary closing adjustments.

Wolf Theiss' cross-border team advised on all Austrian, Polish and Hungarian aspects of the transaction. The team was led by Partner Andrea Gritsch and includes Claus Schneider (Partner, Vienna), Zeno Grabmayr (Partner, Vienna), Katarzyna Wojcik-Bakowska (Partner, Warsaw), Janos Toth (Partner, Budapest), Martina Edlinger (Senior Associate, Vienna), Katarzyna Miszkiewski (Senior Associate, Warsaw) and Klemens Kendler (Associate, Vienna).

*"This mandate showcases our unique position in advising on complex transactions in the CEE region. Both international experience with transactions of this size as well as our multi-disciplinary regional team allowed us to provide top-level legal support to our client",* highlighted Andrea Gritsch.

Weil Gotsthal & Manges acted as international lead counsel (led by partners Jean Beauchataud, Pierre-Alexandre Kahn, both Corporate/M&A).

### **About Wolf Theiss**

Founded in 1957, Wolf Theiss is one of the leading law firms in Central, Eastern and South-Eastern Europe (CEE/SEE). We have built our reputation on unrivalled local knowledge which is supported by strong international capabilities. With 390 lawyers in 13 countries, over 80% of the firm's work involves cross-border representation of international clients.

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# Wolf Theiss

Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

For further information please contact:

## **Wolf Theiss PR Team**

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