

Wolf Theiss advises ACP Credit on granting a EUR 10 million loan to Mogo IFN

Bucharest, 25 January 2024 - Wolf Theiss advised ACP (Accession Capital Partners) Credit, a group of investment funds based in Luxembourg, in relation to a EUR 10 million credit facility granted to Mogo IFN, a subsidiary of Elevation Group. The credit facility will serve to finance Elevation Group's expansion in Romania.

ACP Credit, a leading corporate lender in Central Europe, relied on the legal advice of Wolf Theiss' Banking & Finance team consisting of Partner Claudia Chiper, Senior Associate Smaranda Văcaru and Associate Ana Florea, in relation to the loan agreement and related documentation. The transaction also involved coordination with the Elevation Group's Latvian-based office with regard to the guarantees offered by the group Mogo IFN as a part of. Wolf Theiss relied on leading Baltic legal services provider Cobalt's Latvian team with respect to Latvian law aspects.

"Throughout the process, we have benefitted from the help of a dedicated team with deep expertise in the legal aspects of this particular transaction, and an overall proactive, positive and problem-solving attitude. Wolf Theiss Romania are a trusted legal counsel for our present transactions in Romania", stated **Ciprian Nicolae, Managing Partner ACP Credit.**

"We are very pleased that ACP Credit relied on the expertise of Wolf Theiss in its new transaction in Romania. We are glad to accompany our client and Elevation Group in their expansion and growth road in the CEE region", stated **Claudia Chiper, Partner and Head of the Banking & Finance practice at the Bucharest office of Wolf Theiss.**

About Wolf Theiss

Founded in 1957, Wolf Theiss is one of the leading law firms in Central, Eastern and South-Eastern Europe (CEE/SEE). We have built our reputation on unrivalled local knowledge which is supported by strong international capabilities. With more than 400 lawyers in 13 countries, over 80% of the firm's work involves cross-border representation of international clients.

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Wolf Theiss

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