

Wolf Theiss advises Real Estate Development EOOD on Legal Aspects of River Park Sofia Project

Sofia, 31 January 2024 – Wolf Theiss acted as legal advisor for Real Estate Development EOOD, a real estate development firm, in the ongoing development of River Park Sofia, an expansive gated residential project spanning 215,000 square meters and comprising 352 modern architecture homes.

The River Park Sofia project, initiated in July 2020, is a next generation gated residential project in the making, with the first construction phase successfully completed in August 2023. The second construction phase, which commenced in early 2024, involves a new complex construction contract which was signed in January 2024 with the support of Wolf Theiss.

Wolf Theiss has been actively involved in providing comprehensive legal support throughout the project's development. The firm's mandate included the drafting and negotiation of preliminary and final sale agreements, maintenance and management agreements, the internal rules of the complex, the FIDIC construction contract, general contractor construction contract, design contract, supervision contract, and various other external connection-related contracts. In addition, the team facilitated communication with authorities to obtain planning permits and building approvals, extending legal guidance on health and safety, insurance, liability, and environmental aspects associated with the project.

The Real Estate team was led by Partner Radosveta Kojuharova and further included Senior Associate Ivelina Atanassova and Associate Boris Barsanov.

"This transformative gated residential development, spanning over 215,000 square meters and featuring 352 modern houses, will significantly expand Real Estate Development EOOD's portfolio within Bulgaria. The River Park Sofia project embodies our shared vision for redefining contemporary living. The project's uniqueness and our client's unwavering dedication to excellence aligned perfectly with our team's values and approach", says Radosveta Kojuharova, Partner at Wolf Theiss.

Wolf Theiss
Rechtsanwälte GmbH & Co KG
Schubertring 6
1010 Vienna
Austria

T +43 1 515 10
F +43 1 515 10 25
E wien@wolftheiss.com

UID: ATU 68242500
ADVM: P130664; FN 403377 b
FG: HG Vienna; Seat: Vienna

Wolf Theiss

About Wolf Theiss

Founded in 1957, Wolf Theiss is one of the leading law firms in Central, Eastern and South-Eastern Europe (CEE/SEE). We have built our reputation on unrivalled local knowledge which is supported by strong international capabilities. With 390 lawyers in 13 countries, over 80% of the firm's work involves cross-border representation of international clients.

Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

For further information please contact:

Wolf Theiss PR Team

Wolf Theiss Rechtsanwälte
Attorneys-at-Law
Schubertring 6
A-1010 Wien
Austria

T +43 1 51510 00
E pr@wolftheiss.com
W wolftheiss.com

