

Wolf Theiss advises the shareholders of DRIM Daniel FMCG on the transaction with Żabka Polska

Bucharest, 21 December 2023 - Wolf Theiss acts as legal advisor of the shareholders of DRIM Daniel FMCG, a family of Romanian entrepreneurs active in the distribution sector, in relation to the sale of their majority stake to Polish retail company, Żabka, part of CVC Capital Partners. The deal was signed on 20 December 2023 and is subject to clearance by the Romanian Competition Council.

The Romanian owners of DRIM Daniel FMCG have signed the sale of their majority stake in the entrepreneurial company specialised in the FMCG distribution. The buyer-side Żabka is a retailer operating small to medium-sized convenience stores in Poland. Through the transaction, this family business, established over 20 years ago, is following a natural course of expansion by the new generation of the family, Radu and Ioana, who will take over the management of the local operations.

The Wolf Theiss' Corporate / M&A team advising on this transaction was coordinated by Partner Ileana Glodeanu and Senior Associate Andreea Cărare.

"This is a first transaction for me and it meant a lot that we had by our side an extremely professional team that we could completely trust. The process was an intense and complicated one, especially as we aim to build a very long-term partnership. The team of Wolf Theiss navigated through all these complexities, ensuring that our interests are safeguarded at every turn", stated **Radu Trandafir, Co-Owner of DRIM Daniel FMCG.**

"Over the last few years, Wolf Theiss lawyers have advised on some of the largest transactions on the Romanian market, involving Romanian entrepreneurs. We are particularly proud to have had the opportunity to work with the owners of DRIM Daniel FMCG and to have contributed to the outcome of this partnership. This transaction means a lot to us as it marks a success story for the new generation of Romanian entrepreneurs", stated **Ileana Glodeanu, Partner and Head of the Corporate / M&A practice at Wolf Theiss Bucharest office.**

Wolf Theiss

Rechtsanwälte GmbH & Co KG
4 Vasile Alecsandri Street
The Landmark, Building A, 010639
Bucharest, Romania

T +40 21 3088 100

F +40 21 3088 125

E bucharest@wolftheiss.com

About Wolf Theiss

Founded in 1957, Wolf Theiss is one of the leading law firms in Central, Eastern and South-Eastern Europe (CEE/SEE). We have built our reputation on unrivalled local knowledge which is supported by strong international capabilities. With more than 400 lawyers in 13 countries, over 80% of the firm's work involves cross-border representation of international clients.

In Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

For further information please contact:

Adina Deaconu

Wolf Theiss Rechtsanwälte GmbH & Co KG
Attorneys-at-Law
4 Vasile Alecsandri Str
District 1, Bucharest 010639
Romania

T +40 21 308 81 00
E adina.deaconu@wolftheiss.com
W wolftheiss.com

