

Wolf Theiss Warsaw advises INVL Baltic Sea Growth Fund and Eco Baltia on obtaining financing from mBank to acquire Metal-Plast

Warsaw, 23. November 2023 – INVL Baltic Sea Growth Fund, the leading private equity fund in the Baltic States, and its portfolio company Eco Baltia, the largest waste management and recycling group in the Baltics, relied on the legal expertise of Wolf Theiss with respect to the financing made available by mBank for the acquisition of a 70% stake in the largest Polish PVC windows recycler, Metal-Plast.

Wolf Theiss Warsaw's team supported a Polish special purpose vehicle, created by INVL Baltic Sea Growth Fund and Eco Baltia, with the multi-million term and revolving facilities made available by mBank S.A. The transaction was closed on 16 November 2023 after receiving clearance from the Polish Office of Competition and Consumer Protection, as well as meeting other conditions precedent.

“Metal-Plast represents the 8th portfolio investment of INVL Baltic Sea Growth Fund. The circular economy remains one of our core investment pillars and we are delighted to again partner with one of the most successful portfolio companies to date in Eco Baltia and Mr. Fedorowicz to further drive Metal-Plast’s exciting growth journey,” says Vytautas Plunksnis, Partner at INVL Baltic Sea Growth Fund and Chairman of the Eco Baltia Supervisory Board.

Wolf Theiss guided the borrower with regard to the financing aspects of the transaction, which involved negotiations of the term and revolving facilities agreement, the security documents and fulfilment of all the conditions precedent to the drawdown of the facilities.

The Banking & Finance team was led by Adrian Krzyżanowski, Counsel, who was further supported by Maria Markowska, Associate and Przemek Kozdój, Partner.

“I am pleased that Wolf Theiss successfully led this transaction to a financial close. We extend our gratitude to INVL Baltic Sea Growth Fund and Eco Baltia for entrusting us with the opportunity to assist in the financing of the transaction,” commented Adrian Krzyżanowski, Counsel at Wolf Theiss.

Wolf Theiss

Rechtsanwälte GmbH & Co KG
Schubertring 6
1010 Vienna
Austria

T +43 1 515 10
F +43 1 515 10 25
E wien@wolftheiss.com

UID: ATU 68242500
ADVM: P130664; FN 403377 b
FG: HG Vienna; Seat: Vienna

Wolf Theiss

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Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

For further information please contact:

Mariusz Świetlik

Wolf Theiss P. Daszkowski sp.k.
Marszałkowska 107
00-110 Warsaw
Poland

T +48 22 378 8922
E mariusz.swietlik@wolftheiss.com
W <https://www.wolftheiss.com/>

