

Wolf Theiss advises Ballingslöv International on the acquisition of DANKÜCHEN

Vienna, 09. October 2023 – Wolf Theiss is providing legal advice to Ballingslöv International in connection with the acquisition of 100 % of the shares of family-owned Dan-Küchen Möbelfabrik M. Danzer Gesellschaft m.b.H ("DANKÜCHEN") by a subsidiary of Ballingslöv International. Completion of the transaction is subject to merger control clearance. The parties have agreed to keep other terms and conditions of the transaction confidential.

DANKÜCHEN is one of the leading kitchen manufacturers in Austria. Last year, the family-owned company generated sales of approximately EUR 120 million with around 450 employees.

Ballingslöv International is a major kitchen furniture manufacturer in Europe with brands such as Ballingslöv, Kvik, JKE Design, Drømmekjøkkenet, Multiform, Paula Rosa Manhattan and the worktop manufacturer DFI-Geisler, currently employing around 1,300 people and generating sales of approximately EUR 480 million in the last financial year. Ballingslöv International is part of the family-owned Stena Group, which had a turnover of around EUR 5 billion in 2022 and employs around 17,000 people.

The Wolf Theiss team advising Ballingslöv International is co-led by Florian Kuszniar (Partner and Co-Head Corporate/M&A) and Martina Edlinger (Senior Associate, Corporate/M&A) and further includes Christopher Juenger (Senior Associate), Carolina Brunnmayr (Associate), Klemens Kendler (Associate), Nikolaus Wollner (Associate, all Corporate/M&A), Stefan Wartinger (Partner), Sophie Weber (Associate, both Competition Law), Paulina Pomorski (Counsel), Pascal Gstöttner (Associate, both Intellectual Property/IT), Ralf Peschek (Partner), Anna Schwamberger (Senior Associate), Julia Hoser (Associate, all Employment), Stefan Horn (Counsel), Dominik Mayrhofer (Associate), Julia Moser (Associate, all Real Estate) and Georg Knafl (Senior Associate, Public Law).

The sellers are advised by BINDER GRÖSSWANG Rechtsanwälte GmbH (Lead Dr. Michael Kutschera, Dr. Philipp Kapl).

Wolf Theiss

Rechtsanwälte GmbH & Co KG
Schubertring 6
1010 Vienna
Austria

T +43 1 515 10
F +43 1 515 10 25
E wien@wolftheiss.com

UID: ATU 68242500
ADVM: P130664; FN 403377 b
FG: HG Vienna; Seat: Vienna

Wolf Theiss

About Wolf Theiss

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Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

For further information please contact:

Wolf Theiss PR Team

Wolf Theiss Rechtsanwälte
Attorneys-at-Law
Schubertring 6
A-1010 Wien
Austria

T +43 1 51510 00
E pr@wolftheiss.com
W wolftheiss.com

