

Wolf Theiss advises LongWing Energy Group on the sale of a wind farm in the Warmian-Masurian Voivodeship with a capacity of nearly 25 MW to PGE Group

Warsaw, 27 September 2023 – LongWing Energy Group relied on the legal expertise of Wolf Theiss in the sale of Zalesie Wind Farm to PGE Energia Odnawialna, a subsidiary of the PGE Group.

The Wolf Theiss team advised LongWing Energy Group on the transaction with PGE Energia Odnawialna, which is currently the largest producer of green energy in Poland. Zalesie Wind Farm, with a capacity of almost 25 MW, was purchased upon receiving a generation license.

Wolf Theiss' mandate involved drafting and negotiating the share purchase agreement, the documents necessary to repay the existing loans and financing instruments, and overall assistance with signing and closing the transaction.

The share purchase agreement workstream was led by Maciej Olszewski, Counsel, supported by Dominika Getka, Associate, while the financing aspects were covered by Przemek Kozdój, Partner, supported by Michał Pawlak, Senior Associate.

"Congratulations to LongWing Energy Group and PGE for making strategic investment in renewable energy. We're proud to have been part of this transaction, which marks a significant step towards a greener and more sustainable future for all," commented Maciej Olszewski, Counsel at Wolf Theiss.

"We are delighted to have advised LongWing Energy Group on the sale of shares in the project company and the repayment of the existing complex financing, which was challenging both to set up and to unwind. This transaction underscores that Wolf Theiss is a perfect choice for financing renewable energy projects," added Przemek Kozdój, Partner at Wolf Theiss.

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About Wolf Theiss

Founded in 1957, Wolf Theiss is one of the leading law firms in Central, Eastern and South-Eastern Europe (CEE/SEE). We have built our reputation on unrivalled local knowledge which is supported by strong international capabilities. With 390 lawyers in 13 countries, over 80% of the firm's work involves cross-border representation of international clients.

Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

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