

JP Hospitality Investors Club concludes lease agreement for its hotel in Madonna di Campiglio with legal support from Wolf Theiss

Vienna, 16 August 2023 – Wolf Theiss has once again advised the investor group JP Hospitality Investors Club on the successful conclusion of a hotel lease agreement. This latest collaboration involved a Hotel in Madonna di Campiglio, Italy. The new operator, Treasurests Hospitality, will continue to run it under the lifestyle leisure brand "Casa Cook".

JP Hospitality acquired the hotel in Madonna di Campiglio – previously operated as Hotel Milano – last year. The hotel is located in the middle of northern Italy's top ski region in the Brenta Dolomites and is only about a minute's walk from the base station of the famous World Cup racecourse. During the summer, it offers guests an ideal starting point for hikes in the picturesque mountains and surrounding lakes.

Until now, the hotel comprised 44 rooms with a gross floor area of approximately 2,900m². With the takeover by the new tenant Treasurest Hospitality, which will manage the hotel under the leisure brand "Casa Cook", the hotel is to be converted into a upscale alpine lifestyle hotel based on the 3R concept (refurbishment, rebranding, redesign) and expanded by 6 suites. A rooftop bar with a view of the World Cup ski slopes is also planned.

Gebhard Schachermayer, CAM and hotel expert at JPI Hospitality, commented on the successful conclusion of the hotel lease as follows:

"Casa Cook as operator is an ideal complement to our existing hotel activities and we are pleased to be the first investor to also bring Casa Cook to the mountains. There will be a lifestyle offering here that will cater to all holiday requirements of the highest quality. Many thanks to Wolf Theiss for once again providing excellent support and advice. We are already looking forward to the next joint project".

Wolf Theiss advised JP Hospitality Investors Club on the drafting, negotiation and subsequent conclusion of the hotel lease agreement with real estate expert Counsel Stefan Horn as the lead lawyer and Associate Hewi Luczynski supporting him.

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"We are very pleased to have advised JP Hospitality Investors Club on this promising hotel project as well. It is a special pleasure for us to have drafted the first hotel lease for the Casa Cook Hotel in Italy. We are grateful for the very good cooperation with JPI Hospitality Advisory and proud that we can also contribute our hotel expertise to projects outside of Austria", comments Counsel Stefan Horn on the mandate.

The handover and debut of the venue as a "Casa Cook" hotel is planned for the end of 2024.

About Wolf Theiss

Founded in 1957, Wolf Theiss is one of the leading law firms in Central, Eastern and South-Eastern Europe (CEE/SEE). We have built our reputation on unrivalled local knowledge which is supported by strong international capabilities. With more than 360 lawyers in 13 countries, over 80% of the firm's work involves cross-border representation of international clients.

Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

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