

Astorg-owned Fastmarkets separates from Delinian with legal support from Wolf Theiss and Ropes & Gray

Sofia, 26 June 2023 – Wolf Theiss advised Astorg as local counsel to Ropes & Gray on the separation of the leading price-reporting agency Fastmarkets from Delinian, formerly Euromoney.

Wolf Theiss Sofia acted as local counsel to Ropes & Gray, representing Astorg on the planned demerger of Fastmarkets from Delinian, formerly known as Euromoney Institutional Investor plc. As part of the transaction, Fastmarkets is now backed by private firm, Astorg.

Fastmarkets is a global price reporting agency – with 500 employees spread across the UK, US, China, Singapore, Brazil, Belgium, and Finland – serving the metals, mining, forest products, energy transition and agriculture markets with over 10,000 customers globally.

The demerger will enable Fastmarkets to pursue a tailored strategy as an independent business led by CEO Raju Daswani and a dedicated management team. Fastmarkets will seek to continue organic and inorganic growth through the development of the business, targeting operational improvements and making strategic acquisitions.

The Wolf Theiss Sofia team was led by Partner Richard Clegg, with Counsel Hristina Dzhevleкова (Employment), and Senior Associates Staniella Todorova (Corporate/M&A) and Yanitsa Radeva (Corporate & Tax).

About Wolf Theiss

Founded in 1957, Wolf Theiss is one of the leading law firms in Central, Eastern and South-Eastern Europe (CEE/SEE). We have built our reputation on unrivalled local knowledge which is supported by strong international capabilities. With 360 lawyers in 13 countries, over 80% of the firm's work involves cross-border representation of international clients.

Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

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