

## Wolf Theiss advises DTEK Renewables International on the acquisition of an approx. 50MW renewable energy project in Romania

**Bucharest, 22 May 2023 - Wolf Theiss acted as legal advisor to DTEK Renewables International, a growing investor and operator in renewable energy in Romania and the EU, in relation to the staggered share deal acquisition of a 49.38 MW installed capacity photovoltaic power plant located in Glodeni village, Mureş county. This greenfield development was acquired from Finas Invest SRL, a Romanian company based in Cluj-Napoca operating in the renewable energy market.**

Under the direction of Partner Ileana Glodeanu and Counsel Adina Aurel, Wolf Theiss team provided legal assistance to DTEK Renewables International for the acquisition of several projects in Romania over the last years. In these multiple transactions, the team assisted with complex due diligence exercises, provided legal advice on mergers control and foreign direct investment notification procedures, as well as drafting and negotiating the share purchase agreement, articles of association and other closing transactional documentation for the implementation of the project.

In addition to Partner Ileana Glodeanu and Counsel Adina Aurel, Wolf Theiss involved a wider team from several practice groups for the successful completion of the transaction: Corporate /M&A - Senior Associate Cornelia Postelnicu, Associates Iulia Cumpăratu, Elena Ionaşcu, Marius Moldoveanu and Vlad Catană; Real Estate & Construction - Counsel Dana Toma and Associate Alexandru Roman; Competition & Antitrust - Partner Anca Jurcovan and Associate Maria Ionescu.

*"We are excited to have been involved in yet another success story representing our long-term regional client, DTEK Renewables International. We are grateful to our client and to the Romanian developer involved in the transaction for the commitment they have shown towards the swift completion of this project in order to get this photovoltaic park connected as quickly as possible",* stated **Ileana Glodeanu, Partner and Head of the Corporate / M&A practice in the Wolf Theiss Bucharest office.**

*"Investor appetite for business in the field of energy, energy efficiency investments and renewable energy production is high and has increased a lot in recent years in Romania. Our lawyers continue to successfully land*

### Wolf Theiss

Rechtsanwälte GmbH & Co KG  
4 Vasile Alecsandri Street  
The Landmark, Building A, 010639  
Bucharest, Romania

T +40 21 3088 100

F +40 21 3088 125

E bucharest@wolftheiss.com

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renewable energy deals, given their extensive experience in assisting and completing both buy-side and sell-side transactions in the energy sector. Wolf Theiss has a long collaboration history with DTEK Renewables International and working on this transaction underlines our support in implementing renewable energy projects and creating a solid legal framework and practice in Romania for such investments", stated **Adina Aurel, Counsel Wolf Theiss Bucharest office.**

**About Wolf Theiss**

Founded in 1957, Wolf Theiss is one of the leading law firms in Central, Eastern and South-Eastern Europe (CEE/SEE). We have built our reputation on unrivalled local knowledge which is supported by strong international capabilities. With more than 380 lawyers in 13 countries, over 80% of the firm's work involves cross-border representation of international clients.

In Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, manufacturing, trading, distribution and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive, constructive business-oriented solutions on the basis of legal, fiscal and business know-how.

For further information please contact:

**Adina Deaconu**

Wolf Theiss Rechtsanwälte GmbH & Co KG  
 Attorneys-at-Law  
 4 Vasile Alecsandri Str  
 District 1, Bucharest 010639  
 Romania

**T** +40 21 308 81 00  
**E** adina.deaconu@wolftheiss.com  
**W** wolftheiss.com

