

Wolf Theiss advises Erste Bank International on the sale of the Velenjka shopping centre by WG PROJEKTIRANJE

Vienna/Ljubljana, 16 May 2023 - Wolf Theiss acted as legal advisor to Erste Group Bank AG ("EGB AG") on the successful sale of the Velenjka shopping centre in Velenje, Slovenia, by WG PROJEKTIRANJE d.o.o. to VELENJKA d.o.o.

Wolf Theiss provided legal assistance to EGB AG in every stage of the sale, from the initial phases of the negotiation on Head of Terms; drafting and advising on master, share purchase, asset purchase and, escrow agreements, declarations on the release of mortgages, land debt and encumbrances on the business share; drafting the shareholders' resolution and various other corporate documentation, to the successful closing of the transaction on 31 March 2023.

Furthermore, part of the transaction included advice on the transfer of EU trademark "Velenjka", held by WG PROJEKTIRANJE, as well as a review of the underlying trademark transfer and know how agreement on the basis of which WG PROJEKTIRANJE obtained the "Velenjka" trademarks.

Under the direction of Counsel Michael Kienzl, (Corporate M&A, Vienna) Wolf Theiss involved a wider team from several practice groups and jurisdictions: Partner Klemen Radosavljević (Corporate M&A, Ljubljana), Counsel Petra Jermol (Real Estate, Ljubljana), Associate Larisa Primožič (Corporate M&A, Ljubljana).

"It was a privilege to have had the opportunity to work with our long-term client, Erste Group Bank AG, and to have contributed to the successful outcome of this sale process. The cross-discipline industry expertise and dedication of our team were essential to the successful completion of this project", stated Wolf Theiss Corporate/M&A Counsel **Michael Kienzl**.

About Wolf Theiss

Founded in 1957, Wolf Theiss is one of the leading law firms in Central, Eastern and South-Eastern Europe (CEE/SEE). We have built our reputation on unrivalled local knowledge which is supported by strong international capabilities. With more than 360 lawyers in 13 countries, over 80% of the firm's work involves cross-border representation of international clients.

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Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

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