

Wolf Theiss advises the initial purchasers and lenders on EUR 2 billion financing of BENTELER Group

Vienna/Salzburg, 17 May 2023 – Salzburg-based BENTELER Group debuts on the capital market and signs facility to finance general corporate purposes. The initial purchasers and lenders sought legal advice from Wolf Theiss.

BENTELER Group's capital market debut involves the issuance of two high yield bonds, the first in the amount of EUR 525 million and the second for USD 500 million, both maturing in 2028. Further, a syndicated loan facility worth EUR 810 million and a revolving credit facility equivalent to EUR 250 million were signed.

Along with the drawings under the syndicated loan facility, BENTELER Group will use the proceeds from the bonds to finance general corporate purposes.

Under the lead of Partner Matthias Schimka and Senior Associate Markus Aigner, the Wolf Theiss team, including inter alia Counsels Eva Stadler (Tax) and Christine Siegl (Regulatory), was responsible for advising the initial purchasers and lenders on all financing aspects from an Austrian perspective. Wolf Theiss teamed up with international law firm Milbank LLP London and Munich on this matter.

Partner Matthias Schimka on the deal: *"The largest post-restructuring financing deal to date in 2023 requires top-notch expertise and experience. However, only teamwork may guarantee a successful transaction. Many thanks therefore go to my team, and especially to Milbank for the excellent cooperation."*

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