

Wolf Theiss advises Packeta Group on debut club financing worth CZK one billion from major Czech banks

Prague, 13 April 2023 – Wolf Theiss' Banking & Finance team successfully advised Packeta Group on its debut club financing worth CZK one billion.

Packeta Group, a global logistics and e-commerce digital platform, relied on the legal advice of Wolf Theiss' Banking & Finance experts in Prague and Bratislava regarding its successful debut club financing worth CZK one billion provided by a club of major Czech banks. They were headed by Česká spořitelna, a.s. and further comprising UniCredit Bank Czech Republic and Slovakia, a.s. and the Czech branch of Citibank Europe plc.

"Our Wolf Theiss Prague and Bratislava Banking & Finance Team was very happy to advise on the transaction and we are glad to see our client, the Packeta Group, set for further expansion following this successful financing." says **Robert David**, Partner at Wolf Theiss Prague.

The team advising on the deal was led by Robert David (Partner) and consisted of Dan Schneeweiss (Associate), Denis Musil (Associate) from the Prague office as well as Rudolf Pfeffer (Counsel), Miro Michler (Associate) and Karin Kirchnerova (Associate) from the Bratislava office.

Packeta, known in the Czech Republic as Zásilkovna, was founded in 2010 as a start-up and is a global digital e-commerce platform that manages shipping processes between e-shops and their customers. With more than 140,000 pick-up points in the Czech Republic and in six other countries in the region, Packeta quickly became the fastest local carrier in the Czech Republic and a strong competitor in the European market.

About Wolf Theiss

Founded in 1957, Wolf Theiss is one of the leading law firms in Central, Eastern and South-Eastern Europe (CEE/SEE). We have built our reputation on unrivalled local knowledge which is supported by strong international capabilities. With more than 360 lawyers in 13 countries, over 80% of the firm's work involves cross-border representation of international clients.

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Wolf Theiss

Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

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