

## **Wolf Theiss advises SPEEDWELL in relation to obtaining green financing for two residential buildings in Timisoara**

**Bucharest, 3 March 2023** - Wolf Theiss advised the Belgian-based property developer SPEEDWELL in relation to obtaining a green loan of EUR 24.3 million and RON 17.6 million for the development of two residential buildings in Timisoara, Romania, located on the banks of the Bega River, part of the Paltim project. The loan was granted by BRD-Groupe Société Générale and was structured in accordance with the LMA Green Loans Principles.

SPEEDWELL relied on the legal advice of Wolf Theiss' Banking & Finance team consisting of Partner Claudia Chiper and Senior Associate Iuliana Stoicescu in relation to the facilities agreement as well as the related security documents.

*"After assisting SPEEDWELL in obtaining financing for the development of SpacePlus, its first industrial project, we are very pleased to have had the opportunity to collaborate again on this new transaction. Implementing Environmental, Social, and Governance (ESG) criteria in its business, SPEEDWELL aims to actively contribute to sustainable economic development and encourages an environmentally responsible approach to business",* stated **Claudia Chiper, Partner and Head of the Banking & Finance practice at the Bucharest office of Wolf Theiss.**

### **About SPEEDWELL**

SPEEDWELL has developed a significant portfolio of projects in Romania, including RECORD PARK in Cluj-Napoca, The IVY, TRIAMA Residence, MIRO, The MEADOWS, CityZen and SpacePlus in Bucharest, PALTIM in Timișoara and RIVERSIDE City in Râmnicu-Vâlcea.

### **About Wolf Theiss**

Founded in 1957, Wolf Theiss is one of the leading law firms in Central, Eastern and South-Eastern Europe (CEE/SEE). We have built our reputation on unrivalled local knowledge which is supported by strong international

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# Wolf Theiss

capabilities. With more than 360 lawyers in 13 countries, over 80% of the firm's work involves cross-border representation of international clients.

In Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

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