

The Future of DeFi

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Curriculum Vitae

Demelza Hays is the portfolio manager of Zeltner & Co's cryptocurrency actively managed certificate. As the director of research at Cointelegraph, she stays up to date with the latest academic and practitioner publications in the field of blockchain technology. Over the past eight years, she has authored over 20 reports on digital assets and managed two regulated cryptocurrency funds. In the past she has been on the Forbes 30 Under 30 list and has been a US Department of State Fulbright Scholar. In 2021, Demelza completed her PhD in Business Economics at the University of Liechtenstein. Inspired by her work in wealth management, her dissertation explored the role of cryptocurrencies within a diversified portfolio.

Topic

How the FTX meltdown showed that DeFi > CeFi

"Blockchain technology enables triple accounting, where double accounting is shared with a global network of users. Centralized exchanges still use double accounting and can "cook the books." In contrast, Bitcoin's ledger cannot be falsified."

