

## **Wolf Theiss advises SPEEDWELL in relation to obtaining financing for the development of SpacePlus**

**Bucharest, 30 January 2023 - Wolf Theiss advised the property developer SPEEDWELL on its first industrial project, located in the north-west of Bucharest, with direct access to and from the ring road and city centre.**

Wolf Theiss' Banking & Finance team in Bucharest was led by Partner Claudia Chiper for this transaction, while Senior Associate Alexandru Asaftei and Associate Cătălin Sabău also played important roles in the project team.

*"We are glad to have the support of our advisors and partners from Wolf Theiss in our mission to provide a seamless experience of accessing rapid and flexible high quality storage solutions in SpacePlus, a new concept on the Romanian market designed specifically for small and medium enterprises,"* stated **Jan Demeyere, Architect and CO-Founder SPEEDWELL.**

*"We would like to thank Claudia and her team for their support in the successful completion of this transaction. Our long-term goal is to turn SpacePlus into a national network by developing new locations in Bucharest as well as in other cities in Romania,"* commented **Natalia Sarpi, CFO SPEEDWELL.**

*"We enjoyed assisting the team of SPEEDWELL with its first industrial project, a new concept in the Romanian market, offering high-quality storage units for small and medium-sized enterprises (SMEs). We are thankful for the trust they placed in us and for the great collaboration we had on this very successful project",* stated **Claudia Chiper, Partner and Head of the Banking & Finance practice within Bucharest office of Wolf Theiss.**

Wolf Theiss' Banking & Finance team plays an important role in the Romanian Banking & Finance market, confirmed by the large number of transactions and banks / financial institutions advised by the firm. In recent years, the work of the Banking & Finance practice in Romania has particularly involved large banks, syndicates of banks and other financial institutions, as there has been a high amount of activity among these institutions in terms of financing and refinancing, including Wolf Theiss' involvement in the largest real estate financing in Romania to date.

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# Wolf Theiss

SpacePlus is a new concept on the Romanian market and SPEEDWELL's first industrial project. The product offers high-quality standardized storage or production units to rent, for light industrial and/or logistical usage, fit for the needs of SMEs.

The SpacePlus project is being developed by SPEEDWELL in cooperation with its Belgian partner, LCV Real Estate, part of Willy Naessens Group, the largest industrial contractor in Belgium with vast experience in developing warehouses for SMEs.

**About SPEEDWELL**

SPEEDWELL has developed a significant portfolio of projects in Romania, including RECORD PARK in Cluj-Napoca, The IVY, TRIAMA Residence, MIRO, The MEADOWS, CityZen and SpacePlus in Bucharest, PALTIM in Timișoara and RIVERSIDE City in Râmnicu-Vâlcea.

**About Wolf Theiss**

Founded in 1957, Wolf Theiss is one of the leading law firms in Central, Eastern and South-Eastern Europe (CEE/SEE). We have built our reputation on unrivalled local knowledge which is supported by strong international capabilities. With more than 360 lawyers in 13 countries, over 80% of the firm's work involves cross-border representation of international clients.

In Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

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