

## Wolf Theiss advises Tofane Global on acquisition of DIMOCO Messaging

**Vienna, 17 January 2023 - Tofane Global relied on the legal counsel of Wolf Theiss regarding the acquisition of DIMOCO Messaging, an SMS aggregator based in Austria and Liechtenstein that delivers around two billion messages per year.**

Wolf Theiss advised Tofane Global on all Austrian law aspects of the transaction. With this acquisition, TOFANE's subsidiary iBASIS will significantly accelerate its growth, doubling mobile services revenues to reach 20% of the company's total revenue. The addition of DIMOCO Messaging enhances iBASIS's network by adding more than 100 direct connections to mobile operators worldwide, ensuring speed and reliability for message termination.

Tofane Global is the provider of unified communications solutions, enabling operators and digital players worldwide with their core strategies, performance and transformation. As a result of its acquisition of Altice Europe N.V.'s (Euronext: ATCA, ATCB) international carrier business in France, Portugal, and the Dominican Republic, and with the acquisition of iBasis Tofane Global will represent a group with EUR 1+ billion in revenue, which delivered over 30 billion minutes in 2017, is present in 20 countries and serves over 1,000 operators.

Founded in 2017, Tofane Global addresses the USD 158+ billion international voice, data and mobile carrier market by delivering coverage, scale and unified solutions to help customers perform and transform in the digital era.

The Wolf Theiss team was led by Sarah Wared (Partner, Corporate/M&A, Austria) and included, among others, Nikolaus Wollner and Jana Landhäußer (both Associates, Corporate/M&A, Austria), Boryana Filimonova (Associate, Corporate/M&A), Paulina Pomorski (Counsel, IP & TMT), Pascal Gstoettner (Associate, IP & TMT), Harald Strahberger (Counsel, Regulatory) and Dominik Engel (Associate, Regulatory).

Jeantet acted as lead counsel to Tofane (leading partners Karl Hepp de Sevelinges and Bertrand Barrier, both Corporate/M&A).

### Wolf Theiss

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# Wolf Theiss

## About Wolf Theiss

Founded in 1957, Wolf Theiss is one of the leading law firms in Central, Eastern and South-Eastern Europe (CEE/SEE). We have built our reputation on unrivalled local knowledge which is supported by strong international capabilities. With more than 360 lawyers in 13 countries, over 80% of the firm's work involves cross-border representation of international clients.

Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

For further information please contact:

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