

Wolf Theiss advises Gaming Innovation Group concerning its acquisition of AskGamblers and associated online casino brands

Belgrade, 21 December 2022 – Gaming Innovation Group Inc. (GiG) relied on the legal counsel of Wolf Theiss regarding the acquisition of the casino affiliate websites AskGamblers.com, JohnSlots.com, NewCasinos.com and several smaller domains from Catena Media Plc. for EUR 45 million on a cash and debt free basis. The closing of the transaction is expected in Q1 of 2023.

M&A experts Miroslav Stojanovic (Partner) and Milan Novakov (Senior Associate) were co-leads for the transaction. They were assisted by Marijana Zejakovic (Counsel, Employment), Jovan Micovic (Associate, Corporate/M&A), Aleksandar Jezdimirovic (Associate, Competition / Antitrust) and Stefan Šilobad (Associate, Corporate/M&A) and Vjera Vlahović (Associate, Data Protection). The Wolf Theiss team conducted the legal due diligence of the Serbian target company as well as an assessment of the need to perform the merger filing. Additionally, the team advised the client on the draft of the share sale and purchase agreement in parts relevant from a Serbian law perspective.

Wolf Theiss Partner and co-lead of the transaction Miroslav Stojanovic commented on the deal, "We were very happy to have supported Gaming Innovation Group in this acquisition. The company's general counsel had a very professional and pragmatic approach, which was key for the successful finalisation of our due diligence and signing of the deal."

Gaming Innovation Group (GiG) – founded in 2012 – is a leading iGaming technology company, providing solutions, products and services to iGaming Operators. GiG aims to strengthen its position in the industry as the leading casino affiliate with the acquisition of AskGamblers.com, an award-winning website in the iGaming industry with strong brand recognition, as well as the other associated online casino brands JohnSlots.com and NewCasinos.com.

About Wolf Theiss

Founded in 1957, Wolf Theiss is one of the leading law firms in Central, Eastern and South-Eastern Europe (CEE/SEE). We have built our reputation on unrivalled local knowledge which is supported by strong international capabilities. With more than 360 lawyers in 13 countries, over 80% of the firm's work involves cross-border representation of international clients.

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Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

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