Austria Trend Hotel Lassalle becomes "Voco by IHG" hotel - Wolf Theiss advises on conclusion of hotel lease agreement

Vienna, 20 December 2022 – Engerth 173-175 Entwicklungs GmbH & Co KG relied on the legal advice of Wolf Theiss and signed a lease agreement with GS Star AT GmbH, a company of Gorgeous Smiling Hotels, for the hotel at Engerthstraße 173-175 – the former Austria Trend Hotel Lassalle. Following extensive renovation work, the hotel will be operated under the "Voco by IHG" brand as the first "Voco" hotel in Vienna.

The signing of the hotel lease agreement between Engerth 173-175 Entwicklungs GmbH & Co KG as lessor and GS Star AT GmbH as lessee took place on 24 November 2022. The handover of the hotel is planned for December 2022.

GS Star AT GmbH intends to operate the hotel under the "Voco" brand - a lifestyle concept developed by the InterContinental Hotels Group (IHG) - after extensive renovation and improvement work. The opening of the new "Voco by IHG" hotel is scheduled for 1 August 2023. It will be the first "Voco" hotel in Vienna.

Engerth 173-175 Entwicklungs GmbH & Co KG, whose business field includes the purchase and sale as well as the development and realization of real estate, was comprehensively advised by Wolf Theiss. Under the lead of Counsel Stefan Horn, the WT real estate team utilised its expertise involving the hotel industry to provide counsel to the managing director of Engerth 173-175 Entwicklungs GmbH & Co KG, Christian Winkler, in order to ensure a quick and efficient drafting and negotiation of the hotel lease agreement.

"We are very pleased to have been involved in the implementation of this project, including the excellent cooperation with all parties involved. In particular, we valued the trust placed in us by Mr. Christian Winkler, whom we were able to advise and support with our hotel expertise", stated WT real estate specialist Stefan Horn regarding the conclusion of the contract.

Christian Winkler added: "With the conclusion of the hotel lease agreement with GS Star AT GmbH, a successful win-win situation was created for all parties involved. Wolf Theiss was able to achieve results here not only with speed, but also with professional expertise".

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About Wolf Theiss

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Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

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