

Wolf Theiss advises Horn Grundbesitz KG on acquisition of hotel and office property in Vienna

Vienna, 1 December 2022 – Horn Grundbesitz KG of Germany has purchased a trophy asset in Vienna's third district from CA Immobilien AG. The building complex includes the 'Hotel Savoyen' and an office building. Closing of the deal is expected to occur in early 2023.

Located close to the Belvedere Palace in Vienna, the property encompasses a total lettable area of 38,150 sqm. and is fully let. Prominent tenants such as Peek & Cloppenburg KG, Vienna and CA Immobilien Anlagen AG are headquartered in this iconic building next to the Botanical Garden.

"We are thrilled to having been able to support our client in securing this great asset", commented **Peter Oberlechner**, who led Wolf Theiss' real estate team in the transaction.

"The collaboration with the team of Peter Oberlechner at Wolf Theiss was extremely positive – very focussed, dedicated, and deal-oriented. It does not come by chance that we consider them our trusted advisor, when it comes to such transactions", so **Qutaibah Sabeeh**, Head of Transactions at Horn.

Besides Oberlechner (Lead Partner), Birgit Kraml (Partner), Sandra Seldte (Senior Associate), Elisabeth Werginz, Sophie Arzberger, and Hewi Luczynski (all Associates) had been working on the deal.

About Wolf Theiss

Founded in 1957, Wolf Theiss is one of the leading law firms in Central, Eastern and South-Eastern Europe (CEE/SEE). We have built our reputation on unrivalled local knowledge which is supported by strong international capabilities. With more than 360 lawyers in 13 countries, over 80% of the firm's work involves cross-border representation of international clients.

Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

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