

## **Wolf Theiss Advises Jade Power in the EUR 71 Million Sale of its Romanian Renewable Energy Portfolio to Energy Power Holding**

**Bucharest, 6 September 2022 – Wolf Theiss acted as local legal advisor in Romania to Jade Power Trust, a Canadian-based energy company, in the sale of its portfolio of six renewable energy projects to Energy Power Holding, an Austrian strategic investor focused on the acquisition, development, construction and operation of renewable power plants. The transaction was signed on 1 September 2022 and remains subject to certain closing conditions being met, including clearance by the Romanian Competition Council.**

The Wolf Theiss team was led by partner Bryan Jardine and provided legal assistance to Jade Power in all stages of the transaction – from due diligence through the drafting and negotiation of the transaction documentation (including the Romanian law governed share purchase agreement).

*"We are very pleased with the high-quality services provided by the Wolf Theiss team. Their professionalism, diligence and sustained efforts were all-important for the successful achievement of the transaction", stated **James Colter Eadie, CEO of Jade Power.***

In addition to Mr. Jardine, other members of the Wolf Theiss team involved in this transaction included Counsel Mircea Ciocîrlea and Senior Associate Cornelia Postelnicu (Corporate / M&A), Senior Associates Adina Aurel and Vladimir Plugărescu (Projects, Energy & Infrastructure); Counsel Dana Toma and Associates Alexandru Roman and Ana-Maria Mustăţea (Real Estate & Construction); Partner Anca Jurcovan and Associates Maria Ionescu and Adrian Manolache (Competition & FDI) and Partner Claudia Chiper and Associate Cătălin Sabău (Banking & Finance).

*"We were glad to assist the highly professional team at Jade Power on this transaction. In the last several years, Wolf Theiss lawyers have advised on some of the most significant transactions in the Romanian renewable energy sector, both on the sell-side and buy-side. The cross discipline industry expertise and dedication of our team were essential to the successful completion of this project", declared **Bryan Jardine, Managing Partner of Wolf Theiss Bucharest office and regional coordinator of the Wolf Theiss renewable energy practice.***

Lead international counsels for Jade Power on the transaction were partners Richard Kimel and Thomas Fenton from the Canadian law firm Aird & Berliss.

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# Wolf Theiss

## About Wolf Theiss

Founded in 1957, Wolf Theiss is one of the leading law firms in Central, Eastern and South-Eastern Europe (CEE/SEE). We have built our reputation on unrivalled local knowledge which is supported by strong international capabilities. With 362 lawyers in 13 countries, over 80% of the firm's work involves cross-border representation of international clients.

In Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

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