

Wolf Theiss advises Three Seas Initiative Investment Fund on the successful acquisition of a large share in Port Burgas

Sofia, 24 August 2022 - Amber Infrastructure Limited, investment advisor to the Three Seas Initiative Investment Fund, relied on the legal advice of Wolf Theiss regarding the acquisition of a significant share of BMF Port Burgas EAD, the concessionaire of Port Burgas in Bulgaria.

On 29 July 2022, following the completion of all regulatory and merger control requirements, the Three Seas Initiative Investment Fund successfully closed its investment in BMF Port Burgas EAD, the concessionaire of the largest port in Bulgaria - Port Burgas. Wolf Theiss Sofia acted as lead counsel on the purchaser's side and was closely involved throughout the entire process.

Partner and lead lawyer from Wolf Theiss Richard Clegg commented, "We are very proud to have played a role in such a notable transaction in the Three Seas region, and particularly on the Black Sea."

This significant acquisition and first port investment by the Three Seas Initiative Investment Fund aims to support access to trade and economic growth in the region. Port Burgas is strategically located in Bulgaria, as it is the closest European Union port to the Bosphorus Strait, located on the Black Sea coast. It therefore plays an important role connecting the region with the Middle East and Asia.

In addition to Richard Clegg, the Wolf Theiss team involved in this complex project consisted of a large group of industry, regulatory, corporate, commercial, financial, compliance, and real estate lawyers.

These included Anna Rizova (Partner, Projects), Radosveta Kojuharova (Partner, Real Estate), Katerina Kraeva (Partner, Banking & Finance), Radena Tsvetanova (Consultant, Corporate/M&A), Hristina Dzhevlekova (Counsel, Competition Antitrust), Oleg Temnikov (Counsel, Disputes), Katerina Novakova (Counsel, Projects), Irina Dekova (Consultant, Banking & Finance), Yanitsa Radeva (Senior Associate, Tax), Zhulieta Markova (Senior Associate, Competition Antitrust), Staniella Todorova (Associate, Corporate), Bisera Petsovska (Associate, Employment), Boryana Filimonova (Associate, Corporate), Kalina Pangeva (Associate, Employment) and Miroslav Yonov (Legal Trainee).

About Wolf Theiss

Founded in 1957, Wolf Theiss is one of the leading law firms in Central, Eastern and South-Eastern Europe (CEE/SEE). We have built our reputation on unrivalled local knowledge which is supported by strong international capabilities. With more than 360 lawyers in 13 countries, over 80% of the firm's work involves cross-border representation of international clients.

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Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

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